

SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)

April 30, 2024

Memorandum

TO: Board of Education

FROM: District Staff

SUBJECT: **DRAFT 2024/25 ANNUAL BUDGET – Additional Information**

School District No. 57 (Prince George) is preparing the 2024/25 Annual Budget in order to present a balanced budget to the Board of Education at the end of May. District staff have presented reduction recommendations through Business Committee, Advisory Committee and to members of the public through a recorded presentation available on the website.

With a projected deficit of approximately \$2 million and initial recommendations totaling \$1.7 million, there is still an outstanding deficit amount of \$300,000. As the Board cannot submit a deficit budget to the Minister of Education, further recommendations are being considered and will be presented to the Board in early May.

The following schedule is proposed for the Annual Budget approval process:

- Public survey on the district website – open until May 3, 2024
- Special Regular Board Meeting (May 14)
 - o Agenda topic – 2024/25 Annual Budget
 - Budget feedback received to May 7, 2024
 - Board to discuss recommendations and feedback
- Review Draft Annual Budget at Advisory Committee (May 21)
 - o Draft budget based on May 14 board meeting to be reviewed
- 2024/25 Annual Budget Bylaw at Regular Board Meeting (May 28)
 - o Draft budget to incorporate Board recommendations from May 14 meeting
 - o All three readings at meeting OR first two readings at meeting and schedule Special Regular meeting on June 4, 2024 for third and final reading