Board of Education

Regular Public Meeting

September 28, 2021

SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)

School District No. 57 (Prince George)

BOARD OF EDUCATION

CHARTER

Our mission, as a Board of Education, is to create a culture of trust and integrity by adhering to the highest standards of ethical behaviour and fiduciary responsibility.

We, the Board of Education, individually and collectively, in the conduct of our duties, will be:

- Transparent
- Open-minded
- Consultative
- Committed
- Respectful of Diversity

BOARD OF EDUCATION AND SENIOR ADMINISTRATION

GUIDING PRINCIPLES

The Board of Education and senior administration believe we are accountable to the families and communities we serve. We respect their diversity and support their involvement.

We further believe that all children can learn, achieve and succeed, and that by working together with our employees, students, parents, and our communities, we will enable our students to reach their greatest academic potential.

We believe our students have the right:

- To a safe and respectful learning environment.
- To be valued.
- To have the opportunity to explore and develop their potential.
- To have their intellectual, emotional, physical and social needs met

We also believe that with these rights come responsibilities with respect to their school, classroom and work habits.

We believe our employees have the following rights and responsibilities:

- To be treated fairly and work in a safe environment.
- To be respected, trusted, included and valued.
- To explore, collaborate and develop to their potential.
- To treat others fairly, work cooperatively, and create a safe working and learning environment.

Together, we affirm that these guiding principles provide the foundation for the decisions we make in School District No. 57.

BOARD OF EDUCATION

SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)

REGULAR PUBLIC MEETING

6:00 p.m., Tuesday, September 28, 2021

Boardroom – 2100 Ferry Avenue

A G E N D A

1. **CALL TO ORDER**

2. **ACKNOWLEDGEMENT OF TRADITIONAL TERRITORY**

   Trustee Warrington

3. **APPROVAL OF AGENDA**

4. **PUBLIC INPUT**

   Thirty minutes maximum; limit of five minutes per speaker

5. **SCHOOL DISTRICT NEWS**

6. **MINUTES OF PREVIOUS MEETINGS**

6.1	Special Public Meeting of June 21, 2021	Page 1
6.2	Regular Public Meeting of June 22, 2021	Page 4
6.3	Record of Minutes of Regular In Camera Meeting of June 21, 2021 and Special In Camera Meetings of June 21, July 13, August 24 at 4 p.m. and 6 p.m., September 10, September 13 at 4 p.m. and 5 p.m. and September 16, 2021	Page 13

7. **BUSINESS ARISING FROM THE MINUTES**

8. **MANAGEMENT AND FINANCE COMMITTEE**

8.1 Committee Report (T. Bennett) Page 16

8.2 2020-21 Financial Statements Page 18

8.3 Appointment of Election Officials for By-Election

9. **POLICY AND GOVERNANCE COMMITTEE**

9.1 Committee Report (B. Bekkering) Page 93

10. **EDUCATION PROGRAMS AND PLANNING COMMITTEE**

10.1 Committee Report (R. Polillo) Page 94

11. **NEW BUSINESS**

11.1 Expanded Committee of the Whole – Catchment and Capacity Review Rightsholder and Stakeholder Advisory Committee – Terms of Reference Page 95

12. **DISTRICT ADMINISTRATION REPORTS**

12.1 Acting Superintendent of Schools

13. **REPORT FROM THE BOARD CHAIR**

14. **TRUSTEE REPORTS**

14.1 BC School Trustees' Association (R. Polillo) Page 98
14.2 BC Public School Employers' Association (S. Warrington)

14.3 District Parent Advisory Council (B. Bekkering)

14.4 Indigenous Education Advisory Committee (R. Polillo)

UPCOMING MEETINGS:

BCSTA – Northern Interior Branch – October 2, 2021
Education Services Committee – October 4, 2021
Policy and Governance Committee – October 5, 2021
Management and Finance Committee – October 18, 2021
Education Programs and Planning Committee – October 19, 2021
Public Board Meeting – October 26, 2021

DRAFT Minutes Special Public Meeting	Board of Education School District No. 57 (Prince George) 2100 Ferry Avenue, Prince George, B.C.	2021.06.21 6:00 p.m.

Present via Zoom On-Line System:

Trent Derrick, Chair
Shuirose Valimohamed, Vice-Chair
Betty Bekkering, Trustee
Tim Bennett, Trustee
Ron Polillo, Trustee
Bob Thompson, Trustee
Sharel Warrington, Trustee

Cindy Heitman, Acting Superintendent of Schools
Darleen Patterson, Secretary Treasurer
Diane Nygaard, Executive Assistant (Recorder)

1. **CALL TO ORDER**

The meeting was called to order at 6:08 p.m.

2. **ACKNOWLEDGEMENT OF TRADITIONAL TERRITORY**

Trustee Polillo provided a formal acknowledgement of the unceded ancestral lands, culture and people of the Lheidli T'enneh Nation, McLeod Lake Indian Band and Simpcw First Nation.

A moment of silence was observed in honour of the 215 children discovered buried on the grounds of the Kamloops residential school.

3. **APPROVAL OF AGENDA**

The agenda was approved as published.

4. **PUBLIC INPUT**

Joanne Hapke representing the Prince George District Teachers' Association commented on a shortage of teachers' teaching on call to cover teacher absences. Ms. Hapke encouraged the Trustees to reviewed Article D.23 Availability of Teachers Teaching on Call of the Collective Agreement that the PGDTA will be addressing during bargaining this Fall. She also requested that the Board ensure that all expenditures included in the 2021-22 Annual Budget are necessary and that they support the needs of all students.

Olivia Masich representing the District Student Advisory Council, with Vice Principal Katie Marren in attendance provided an update regarding the group's anti-racism video. The group is currently in the process of editing the interview footage and has chosen to create a learning series of four 7 to 10 minute videos with the following themes:

- Experience
- Impact of Racism and Advice
- Hope and Allyship
- Things Students want Educators to know

Vice Principal Katie Marren reported that the District Student Advisory Council has been invited to present this work at the July 24th Learning Forward Virtual Conference. Ms. Marren noted that equity and dismantling racism is the focus of the conference.

5. MANAGEMENT AND FINANCE COMMITTEE

5.1 Expanded Committee of the Whole - Report of the Budget Consultation

Trustee Bennett reviewed the recommendation and rationale that was included in the agenda package. Mr. Bennett drew attention to the Report of the Expanded Committee of the Whole 2021-2022 Budget Consultation that was also included in the agenda package.

MOVED and SECONDED

That the Report of the Expanded Committee of the Whole 2021-2022 Budget Consultation be received.

CARRIED

5.2 2021-2022 Annual Budget Bylaw – First and Second Reading

Trustee Bennett noted that under Section 113 (1) of the *School Act,* the Board was required to adopt, by bylaw, an annual budget on or before June 30 each year for the next fiscal year. He stated that the *Act* also required a bylaw to be given three distinct readings and advised that the third and final reading will be given at the June 22, 2021 regular public meeting.

MOVED and SECONDED

That Annual Budget Bylaw 202-2022 be given first reading.

CARRIED

MOVED and SECONDED

That Annual Budget Bylaw 2021-2022 be given second reading.

CARRIED

The Secretary Treasurer provided a PowerPoint presentation “*2021-2022 Annual Public Board Meeting Budget Briefing”* related to the budget document that was included in the agenda package.

Ms. Patterson responded to questions from the Trustees.

6. **ADJOURNMENT**

The meeting adjourned at 7:24 p.m.

______________________________ ______________________________

Chairperson Secretary Treasurer

DRAFT Minutes Regular Public Meeting	Board of Education School District No. 57 (Prince George) 2100 Ferry Avenue, Prince George, B.C.	2021.06.22 5:00 p.m.

Present:

Trent Derrick, Chair
Shuirose Valimohamed, Vice-Chair
Betty Bekkering, Trustee
Tim Bennett, Trustee
Ron Polillo, Trustee
Bob Thompson, Trustee
Sharel Warrington, Trustee

Cindy Heitman, Acting Superintendent of Schools
Darleen Patterson, Secretary Treasurer
Diane Nygaard, Executive Assistant (Recorder)

1. **CALL TO ORDER**

The meeting was called to order at 5:01 p.m.

2. **ACKNOWLEDGEMENT OF TRADITIONAL TERRITORY**

The Board Chair provided a formal acknowledgement of the unceded ancestral lands, culture and people of the Lheidli T'enneh Nation, McLeod Lake Indian Band and Simpcw First Nation.

A moment of silence was observed in honour of the 215 children discovered buried on the grounds of the Kamloops residential school.

3. **APPROVAL OF AGENDA**

A correction was noted under item 15.4 to indicate that Trustee Polillo will be providing the District Student Advisory Council Report at this evening's meeting.

The agenda was approved as amended.

4. **PUBLIC INPUT**

Andrea Beckett representing the District Parent Advisory Council recognized the commitment of the Board and all school district staff a safe school year. Ms. Beckett provided an overview of the collaborative work completed between DPAC and SD57 senior administration, parent education opportunities and the work of school district Parent Advisory Councils during the 2020-2021 school year. She expressed disappointment with the Board for not moving forward with policy and governance work that was started in July 2019.

Joanne Hapke representing the Prince George District Teachers' Association commented on the draft Strategic Plan that appears on this evening's agenda for consideration of the Board's approval. Ms. Hapke noted that the strategic plan has put the school district on a path that calls for growth and referred to their collective agreement related professional learning. She also expressed concerns regarding the data related to the Foundation Skill Assessments.

5. SCHOOL DISTRICT NEWS

The Board Chair extended the Board's congratulations to the graduating students of 2020-21.

Trustee Warrington provided an overview of the events held at the Lheidli T'enneh Memorial Park in honour of National Indigenous Peoples' Day on June 21, 2021.

Trustee Bennett commented on the success of the Vanway Elementary School Sports Day and complimented all schools for being creative and thinking outside of the box for these kinds of events throughout the district.

Trustee Polillo congratulated school district staff that participated in the virtual retirement celebration on June 17th.

6. MINUTES OF THE PREVIOUS MEETINGS

6.1 Regular Public Meeting of May 25, 2021

The minutes of the regular public meeting of May 25, 2021 were adopted as published.

6.2 Record of the Minutes of the Regular In Camera Meeting of May 25, 2021, Special In Camera Meetings of May 25, June 8, 11 and 14, 2021

The report on the items discussed and decisions made at the regular in camera meeting of May 25, 2021 and special in camera meetings of May 25, June 8, 11 and 14, 2021 were approved.

7. BUSINESS ARISING FROM THE MINUTES

None.

8. **PRESENTATION**

8.1 Indigenous Education

Jennifer Pighin, Vice Principal Indigenous Education, Culture and Language provided a PowerPoint presentation regarding the development of the Dakelh Language Curriculum and an overview of the Dakelh Hodul'eh Model. A copy of the presentation will be provided to the Trustees.

Vice Principal Pighin requested that the Board lobby the government to support the development of the Dakelh language program. Ms. Pighin responded to questions from the Trustees.

Trustee Bennett suggested that a draft advocacy letter requesting support from the Ministry be brought forward to the public table for approval once the Board has received details on the level of support that is required.

9. **MANAGEMENT AND FINANCE COMMITTEE**

9.1 Committee Report

Trustee Bennett reviewed the June 2021 Management and Finance Committee of the Whole report that was included in the agenda package.

MOVED and SECONDED
That the report of the Management and Finance Committee meeting held on June 14, 2021 be received.
CARRIED

9.2 2021-2022 Annual Budget Bylaw – Third and Final Reading

Trustee Bennett advised that at the special public meeting held on June 21, 2021 the Board approved the first and second reading of the 2021-2022 Annual Budget Bylaw.

Trustee Bennett reviewed the recommendation and rationale that was included in the agenda package.

MOVED and SECONDED
That Annual Budget Bylaw 2021-2022 be given third and final reading.
CARRIED

10. **EDUCATION SERVICES COMMITTEE**

10.1 Committee Report

Trustee Thompson reviewed the June 2021 Education Services Committee report that was included in the agenda package.

MOVED and SECONDED

That the report of the Education Services Committee meeting held on June 7, 2021 be received.

CARRIED

10.2 Mackenzie Bussing 2021-2022

Trustee Thompson reviewed the recommendation and rationale that was included in the agenda package.

The Secretary Treasurer responded to questions from the Trustees.

MOVED and SECONDED

That as an exception to Policy 3541 Student Transportation – Home and School, the Board of Education continue to bus students who are currently transported that reside less than 4.0 kilometers from their catchment school in the District of Mackenzie while performing a detailed review of the routes and ridership. And, that the portions of the existing runs which are less than 4.0 kilometers from the school be adjusted for the 2021/2022 school year to ensure that students who reside further than 4.0 kilometers from the school in Mackenzie are transported with the expectation that they will arrive at school at a reasonable time prior to the start of class.

CARRIED

The Secretary Treasurer responded to questions from the Trustees.

10.3 2022-2023 Five-Year Major Capital Plan

Trustee Thompson reviewed the recommendation and rationale that was included in the agenda package.

The Secretary Treasurer responded to questions from the Trustees.

MOVED and SECONDED

That the 2022/23 Five-Year Major Capital Plan Submission be approved.

CARRIED

10.4 Capital Plan Bylaw No. 2021/22 CP SD57-01

Trustee Thompson reviewed the recommendation and rationale that was included in the agenda package.

MOVED and SECONDED

That, in accordance with Section 68 (4) of the *School Act,* all three readings of Capital Bylaw No. 2021/22-CP-SD57-01 be given at tonight's meeting.

CARRIED

MOVED and SECONDED

That Capital Project Bylaw No. 2021/22-CP-SD57-01 be given first reading.

CARRIED

MOVED and SECONDED

That Capital Project Bylaw No. 2021/22-CP-SD57-01 be given second reading.

CARRIED

The Secretary Treasurer responded to questions from the Trustees.

MOVED and SECONDED

That Capital Project Bylaw No. 2021/22-CP-SD57-01 be given third and final reading.

CARRIED

11. POLICY AND GOVERNANCE COMMITTEE

11.1 Committee Report

Trustee Bekkering reviewed the June 2021 Policy and Governance Committee report that was included in the agenda package.

The Acting Superintendent responded to questions from the Trustees.

MOVED and SECONDED

That the report of the Policy and Governance Committee meeting held on June 15, 2021 be received.

CARRIED

11.2 Policy 3541.35 Winter Weather

Trustee Bekkering reviewed the recommendation and rationale that was included in the agenda package.

MOVED and SECONDED
That the Board of Education provides final approval of Policy 3541.35 Winter Weather.
CARRIED

11.3 Policy 5131.4 Student Attendance

Trustee Bekkering reviewed the recommendation and rationale that was included in the agenda package.

MOVED and SECONDED
That the Board of Education provides final approval of Policy 5131.4 Student Attendance.
CARRIED

11.3.1 Administrative Procedures

Trustee Bekkering reviewed the recommendation and rationale that was included in the agenda package.

MOVED and SECONDED
That the revised administrative procedures attached to Policy 5131.4 Student Attendance – Secondary Schools be received.
CARRIED

12. OLD BUSINESS

12.1 Ad Hoc Committee – Truth and Reconciliation and the United Nations Declaration on the Rights of Indigenous Peoples

The Board Chair reviewed the memorandum that was included in the agenda package.

13. **DISTRICT ADMINISTRATION REPORTS**

13.1 Acting Superintendent of Schools

The Acting Superintendent expressed gratitude to SD57 staff, Rightsholders, Stakeholders and parents for their work in support of learners and community over the past year.

Ms. Heitman provided a PowerPoint presentation on the 2019-2020 district data. She advised that this data has used to assist in the develop the 2021-2026 Strategic Plan and Framework for Enhancing Student Learning.

The Acting Superintendent responded to questions from the Trustees.

14. **NEW BUSINESS**

14.1 Choice Management Committee

The Board Chair reviewed the recommendation that was included in the agenda package.

The Acting Superintendent reviewed the rationale that was included in the agenda package and responded to questions from the Trustees.

MOVED and SECONDED
That the Board of Education, direct the Acting Superintendent to form a Choice Management Committee as per Policy 6172.2 Establishment of Choice of Programs and Schools to review the philosophical, organizational and/or curricular uniqueness, need and primary objectives of Spruceland Traditional School as they pertain to education today. This work will be completed in November 2021 in preparation for the 2022/23 school year.
CARRIED

14.2 Strategic Plan 2021-2026

The Board Chair reviewed the recommendation that was included in the agenda package.

The Acting Superintendent reviewed the rationale that was included in the agenda package. Ms. Heitman presented a PowerPoint presentation related to the development of the strategic plan and reviewed the strategic plan that was included in the agenda package.

The Acting Superintendent responded to questions from the Trustees.

MOVED and SECONDED

That the School District No. 57 (Prince George) Strategic Plan 2021 – 2026 *The Pathway to a Diverse Learning Community with Purpose, Options and Choices for All”* and its implementation plan for year one and two be approved as presented.

CARRIED

A recessed was called at 8:55 p.m. and the reconvened at 9:01 p.m.

14.3 Framework for Enhancing Student Learning.

The Board Chair reviewed the recommendation that was included in the agenda package.

The Acting Superintendent reviewed the rationale that was included in the agenda package and provided a PowerPoint presentation related to the Framework for Enhancing Student Learning Report.

The Acting Superintendent responded to questions from the Trustees.

MOVED and SECONDED

That the Framework for Enhancing Student Learning Report 2020-2021 be approved.

CARRIED

15. TRUSTEE REPORTS

15.1 BC School Trustees' Association

Trustee Polillo drew attention to the report included in the agenda package.

15.2 BC Public School Employers' Association

No report.

15.3 District Parent Advisory Council

Trustee Polillo drew attention to the report included in the agenda package.

15.4 District Student Advisory Council

Trustee Polillo reviewed the report that was included in the agenda package.

15.5 Indigenous Education Advisory Committee

Trustee Valimohamed reviewed the highlights of the report that was included in the agenda package.

15.6 Various Trustee Reports

15.6.1 Trustee Bekkering

Trustee Bekkering reviewed the report that was included in the agenda package.

15.6.2 Trustee Polillo

Trustee Polillo drew attention to the report that was included in the agenda package.

15.6.3 Trustee Warrington

Trustee Warrington drew attention to the report that was included in the agenda package.

15.6.4 Other Trustees

Trustee Thompson expressed gratitude to the Acting Superintendent and Senior Staff for their support and guidance.

Trustee Bennet advised that the school district anticipates that the plans regarding the return to school in September will be announced mid to late August.

Trustee Valimohamed acknowledged the hard work of staff, students, administration and Trustees. She acknowledged and thanked the students for the changes they have made in their lives due to the pandemic.

Trustee Polillo acknowledged Dr. Bonnie Henry's visit to Prince George to receive an honorary degree from UNBC.

The Board Chair congratulated British Columbia on keeping its education system open during the pandemic.

16. **ADJOURNMENT**

The meeting adjourned at 9:30 p.m.

______________________________ Chairperson

______________________________ Secretary Treasurer

BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)

RECORD PURSUANT TO SECTION 72 OF THE *SCHOOL ACT*

MATTERS DISCUSSED AND DECISIONS REACHED AT THE SPECIAL AND REGULAR IN CAMERA MEETINGS HELD SINCE THE LAST SUCH REPORT

June 21, 2021 Special In Camera Meeting

1. Adoption of the minutes of the special in camera meeting of May 25, 2021.
2. Adoption of the minutes of the special in camera meeting of June 11, 2021.
3. Adoption of the minutes of the special in camera meeting of June 14, 2021.

The meeting was called to order at 4:12 p.m. and adjourned at 4:13 p.m.

June 21, 2021 Regular In Camera Meeting

1. Adoption of the minutes of the regular in camera meeting of May 25, 2021.
2. Adoption of the minutes of the special in camera meeting of June 8, 2021.
3. Receipt of a British Columbia Public School Employers Association update.

The meeting was called to order at 4:14 p.m. and adjourned at 4:51 p.m.

July 13, 2021 Special In Camera Meeting

1. Motion to waive written notice.
2. Discussion regarding school organization 2021-22.
3. Discussion regarding governance matters.
4. Discussion regarding personnel matters.
5. Receipt of an update regarding property matters.
6. Receipt of an update regarding legal matters.

The meeting was called to order at 4:02 p.m. and adjourned at 4:51 p.m.

August 24, 2021 Special In Camera Meeting

1. Motion to waive written notice.

2. Receipt of an update regarding personnel matters.
3. Review of the draft submission to the Select Standing committee on Finance and Government Services.

4. Discussion regarding governance matters.

5. Receipt of an update regarding school start-up.

6. Receipt of a Special Advisors update.

7. Receipt of an update regarding a property matter.

The meeting was called to order at 4:07 p.m. and adjourned at 5:57 p.m.

August 24, 2021 Special In Camera Meeting at 6 p.m.

1. Motion to waive written notice.

2. Receipt of an update regarding a personal matter.

The meeting was called to order at 6:09 p.m. and adjourned at 7:38 p.m.

September 10, 2021 Special In Camera Meeting

1. Motion to waive written notice.

2. Discussion and decision regarding a personnel matter.

The meeting was called to order at 3:02 p.m. and adjourned at 3:49 p.m.

September 13, 2021 Special In Camera Meeting

1. Motion to waive written notice.

2. Discussion regarding a governance matter.

3. Election of the Board Chair.

4. Election of the Vice Chair.

The meeting was called to order at 4:03 p.m. and adjourned at 4:24 p.m.

September 13, 2021 Special In Camera Meeting at 5:00 p.m.

1. Motion to waive written notice to amend the agenda.
2. Decision to moved the results of the election held for Board Chair and Vice Chair at the Special In Camera meeting held on September 13th at 4 p.m. be moved out of in camera.
3. Discussion and decision regarding a personnel matter.
4. Discussion regarding a governance matter.

The meeting was called to order at 4:25 p.m. and adjourned at 5:10 p.m.

September 16, 2021 Special In Camera Meeting

1. Motion to waive written notice to amend the agenda.
2. Discussion regarding a governance matter.

The meeting was called to order at 4:01 p.m. and adjourned at 5:16 p.m.

SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)

September 20, 2021

MEMORANDUM

TO: Board of Education

FROM: Tim Bennett, Trustee
Management and Finance Committee of the Whole

SUBJECT: **COMMITTEE REPORT – SEPTEMBER 2021**

RECOMMENDATION

That the report of the Management and Finance Committee of the Whole Meeting held on September 20, 2021 be received.

* * * * * * *

REPORT:

1) The Management and Finance Committee of the Whole met on September 20, 2021.

2) The Management and Finance Committee of the Whole meeting's agenda items were:

   a) **2020-21 Financial Statements** – Corey Naphtali, KPMG Partner presented the audit findings report to the Committee. Mr. Naphtali answered questions from the committee related to the report and the audit.

      The Secretary Treasurer reviewed and discussed the 2020/21appropriated operating surplus with the committee.

      The Secretary Treasurer presented the annual financial statements to the Committee. The Secretary Treasurer responded to the Trustees' questions related to items in the presentation.

      A presentation of the audited financial statements will be made at this evening's public board meeting.

   b) **Minutes of the Previous Meeting** – The minutes of the previous meeting were approved as presented.

   c) **Staffing Update –** The Director of Human Resources provided a staffing update and responded to questions from to the Committee.

d) **Funding for Busses – National Indigenous Day –** This item was postponed to a future committee meeting as information becomes available.

e) **Trustee By-Election** – The Secretary Treasurer advised that due to the September 13th resignations of Trustees Derrick and Valimohamed, the Board is required to hold a by-election. Ms. Patterson drew attention to Section 36 of the *School Act* that was included in the agenda package. She noted that the *School Act* states that the Board must appoint a Chief Election Officer within 30 days after a vacancy occurs.

The Secretary Treasurer will bring forward a draft recommendation to appoint a Chief Election Officer at a future in camera meeting.

f) **Analysis of Trustee Travel –** A report was presented to the Committee on expenditures and/or reimbursements to date.

3) The next Management and Finance Committee meeting will be held on October 19, 2021.

School District No.57

2020/21 Financial Statement Presentation

1

Statement of Financial Position

Statement 1	as at June 30,			
Financial Position	2021	2020	$ variance	% variance
Financial Assets	$ 32,099,254	$ 29,554,598	$ 2,544,656	8.61%
Liabilities	$ 132,380,252	$ 133,729,751	$ (1,349,499)	-1.01%
Net Financial Debt	$ (100,280,998)	$ (104,175,153)	$ 3,894,155	-3.74%
Non-Financial Assets	$ 146,780,139	$ 144,750,048	$ 2,030,091	1.40%
Accumulated Surplus	$ 46,499,141	$ 40,574,895	$ 5,924,246	14.60%

2

Accumulated Surplus

Schedule 1	as at June 30,			
Financial Position	Operating Fund	Special Purpose Fund	Capital Fund	2021
Beginning of Year	$ 6,078,000	$ -	$ 34,496,895	$ 40,574,895
Surplus for the year	$ 4,026,819	$ 724,379	$ 1,173,048	$ 5,924,246
Tangible Capital Assets purchased	$ (1,629,092)	$ (724,379)	$ 2,353,471	$ -
End of Year	$ 8,475,727	$ -	$ 38,023,414	$ 46,499,141

3

Statement of Operations

Statement 2	for the year ended June 30,			
Statement of Operations	**2021**	**2020**	**$ variance**	**% variance**
Revenues	$ 179,020,960	$ 169,324,228	$ 9,696,732	5.73%
Expenses	$ 173,096,714	$ 173,587,401	$ (490,687)	-0.28%
Surplus (deficit) for the year	$ 5,924,246	$ (4,263,173)	$ 10,187,419	-238.96%
Accumulated surplus, opening	$ 40,574,895	$ 44,838,068	$ (4,263,173)	-9.51%
Accumulated surplus, ending	$ 46,499,141	$ 40,574,895	$ 5,924,246	14.60%

4

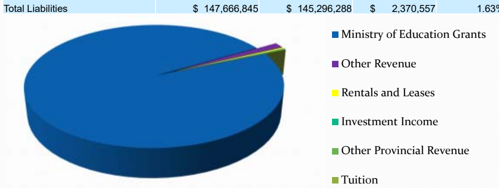
Schedule of Operations

Schedule 2	for the year ended June 30,			
Schedule of Operations	2021	2020	$ variance	% variance
Revenues	$ 147,666,845	$ 145,296,288	$ 2,370,557	1.63%
Expenses	$ 143,640,026	$ 147,784,811	$ (4,144,785)	-2.80%
Operating surplus (deficit)	$ 4,026,819	$ (2,488,523)	$ 6,515,342	-261.82%
Tangible capital assets purchased	$ 1,629,092	$ 3,545,610	$ (1,916,518)	-54.05%
Total operating surplus (deficit)	$ 2,397,727	$ (6,034,133)	$ 8,431,860	-139.74%
Accumulated surplus, beginning	$ 6,078,000	$ 12,112,133	$ (6,034,133)	-49.82%
Accumulated surplus, ending	$ 8,475,727	$ 6,078,000	$ 2,397,727	39.45%

5

Total Operating Revenue

Schedule 2	for the year ended June 30,			
Revenues	2021	2020	$ variance	% variance
Ministry of Education	$ 144,505,630	$ 142,115,486	$ 2,390,144	1.68%
Other provincial grants	$ 229,180	$ 217,700	$ 11,480	5.27%
Tuition	$ 56,500	$ 69,000	$ (12,500)	-18.12%
Other revenue	$ 2,117,838	$ 1,887,219	$ 230,619	12.22%
Rentals and leases	$ 523,233	$ 622,455	$ (99,222)	-15.94%
Investment income	$ 234,464	$ 384,428	$ (149,964)	-39.01%
Total Liabilities	$ 147,666,845	$ 145,296,288	$ 2,370,557	1.63%



6

Operating Revenue

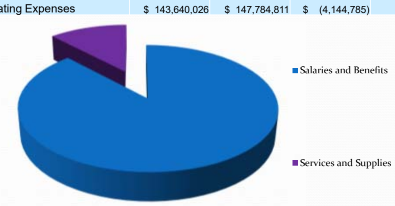
Schedule 2	budget	actual	$ variance	% variance
Revenue	$ 145,681,706	$ 147,666,845	$ 1,985,139	1.36%

		difference
Ministry of Education Grants	$	1,053,382
Other Revenue	$	655,960
Other Provincial Grants	$	106,600
Rentals and Leases	$	78,233
Tuition	$	56,500
Investment Income	$	34,464
	$	1.985.139

7

Operating Expenses by Source

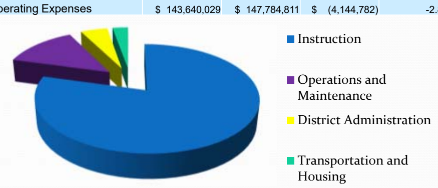
Schedule 2B	for the year ended June 30,			
Operating Expenses by Source	2021	2020	$ variance	% variance
Salaries	$ 102,212,072	$ 104,961,061	$ (2,748,989)	-2.62%
Benefits (representing 23.7%)	$ 24,236,192	$ 24,859,444	$ (623,252)	-2.51%
Total Salaries and Benefits	$ 126,448,264	$ 129,820,505	$ (3,372,241)	-2.60%
Services and Supplies	$ 17,191,762	$ 17,964,306	$ (772,544)	-4.30%
Total Operating Expenses	$ 143,640,026	$ 147,784,811	$ (4,144,785)	-2.80%



8

Operating Expenses by Function

Schedule 2C	for the year ended June 30,			
Operating Expenses by Function	2021	2020	$ variance	% variance
Instruction	$ 113,934,927	$ 116,527,077	$ (2,592,150)	-2.22%
District Administration	$ 6,829,178	$ 7,891,393	$ (1,062,215)	-13.46%
Operations and Maintenance	$ 18,921,270	$ 20,093,547	$ (1,172,277)	-5.83%
Transportation and Housing	$ 3,954,654	$ 3,272,794	$ 681,860	20.83%
Total Operating Expenses	$ 143,640,029	$ 147,784,811	$ (4,144,782)	-2.80%



9

Operating Expenses

Schedule 2	budget	actual	$ variance	% variance
Revenue	$ 149,521,537	$ 143,640,026	$ (5,881,511)	-3.93%

	Difference
Services	$ (2,924,200)
Supplies	(1,292,603)
Salaries and benefits	(1,061,902)
Professional development, rentals, dues and fees, insurance	(331,731)
Transportation	(233,369)
Insurance	(42,744)
Utilities	(30,305)
Rentals and leases	23,115
Dues and fees	12,228
	$ (5,881,511)

10

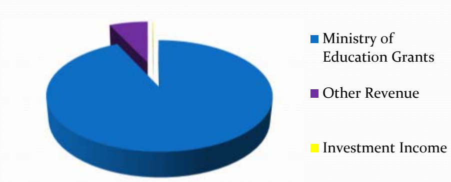
Operating – Changes in Surplus in the current year

Statement 2	for the year ended June 30,			
Surplus	2021	2020	$ variance	% variance
School surpluses	$ 2,732,534	$ 927,553	$ 1,804,981	194.60%
Future years' operating budgets	$ 269,623	$ 420,054	$ (150,431)	-35.81%
Technology, equipment and capital	$ 2,831,285	$ 3,144,041	$ (312,756)	-9.95%
Department and program surplus	$ 346,367	$ 208,041	$ 138,326	66.49%
Indigenous education - targeted	$ 653,169	$ 473,053	$ 180,116	38.08%
Special Advisory Committee	$ 75,000	$ -	$ 75,000	0.00%
2020/21 Operating Holdback	$ 396,173	$ -	$ 396,173	0.00%
Specific Purpose Grant	$ 675,600	$ 252,197	$ 423,403	167.89%
Recreation trusts and other funds	$ 145,976	$ 123,527	$ 22,449	18.17%
Building Stronger Schools	$ 350,000	$ 350,000	$ -	0.00%
Portables	$ -	$ 179,534	$ (179,534)	-100.00%
Total available for future ops	$ 8,475,727	$ 6,078,000	$ 2,397,727	39.45%

11

Special Purpose Fund Revenue by Source

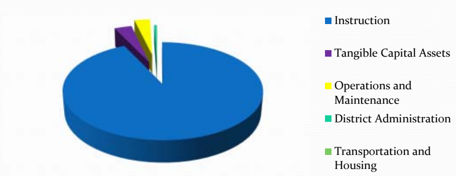
Schedule 3	for the year ended June 30,			
Special Purpose Revenue	2021	2020	$ variance	% variance
Ministry of Education	$ 19,881,134	$ 14,043,722	$ 5,837,412	41.57%
Other Revenue	$ 1,459,922	$ 2,869,336	$ (1,409,414)	-49.12%
Investment Income	$ 25,856	$ 24,445	$ 1,411	5.77%
Total Revenue	$ 21,366,912	$ 16,937,503	$ 4,429,409	26.15%



12

Special Purpose Fund Expenses by Function

Schedule 3	for the year ended June 30,			
Special Purpose Expenses	2021	2020	$ variance	% variance
Instruction	$ 19,860,304	$ 16,123,556	$ 3,736,748	23.18%
District Administration	$ 108,941	$ 100,316	$ 8,625	8.60%
Operations and Maintenance	$ 667,217	$ 667,217	$ -	0.00%
Transportation and Housing	$ 6,071	$ 1,415	$ 4,656	329.05%
Tangible Capital Assets	$ 724,379	$ 44,999	$ 679,380	1509.77%
Total Expenses	$ 21,366,912	$ 16,937,503	$ 4,429,409	26.15%



13

Capital Fund

Schedule 4	for the year ended June 30,			
Capital Revenues	2021	2020	$ variance	% variance
Ministry of Education	$ 6,528,362	$ 3,599,482	$ 2,928,880	81.37%
Other Revenue	$ -	$ 10,089	$ (10,089)	-100.00%
Investment Income	$ -	$ 171	$ (171)	-100.00%
Amortization of DCC	$ 3,458,841	$ 3,480,695	$ (21,854)	-0.63%
Total Revenue	$ 9,987,203	$ 7,090,437	$ 2,896,766	40.85%
Capital Expenses	2021	2020	$ variance	% variance
Operations and Maintenance	$ 3,161,472	$ 3,522,400	$ (360,928)	-10.25%
Amortization of Tangible Capital Assets	$ 5,652,683	$ 5,387,686	$ 264,997	4.92%
Total Expenses	$ 8,814,155	$ 8,910,086	$ (95,931)	-1.08%
Capital Transfers	2021	2020	$ variance	% variance
Tangible Capital Assets Purchased	$ 2,353,471	$ 1,424,685	$ 928,786	65.19%
Local Capital	$ -	$ 2,165,924	$ (2,165,924)	-100.00%
Total Revenue	$ 2,353,471	$ 3,590,609	$ (1,237,138)	-34.45%
Capital Fund Surplus	2021	2020	$ variance	% variance
Total Capital Surplus for the year	$ 3,526,519	$ 1,770,960	$ 1,755,559	99.13%
Beginning of year	$ 34,496,895	$ 32,725,935	$ 1,770,960	5.41%
End of year	$ 38,023,414	$ 34,496,895	$ 1,770,960	5.13%

14

School District No.57

Financial Statement

Discussion & Analysis

For the Year Ended June 30, 2021

The purpose of the Financial Statement Discussion and Analysis is to highlight the financial performance of the school district and provide explanations that enhance the readers' understanding of the school district's financial statements.

The 2020/21 operating results are discussed in comparison with both the 2020/21 amended annual budget and the operating results of the 2019/20 school year.

The following report should be read in conjunction with the audited financial statements and accompanying notes for Prince George and area School District No. 57 for the year ended June 30, 2021.

The financial statements represent the consolidation of three separate funds (operating, special purpose and capital). Financial performance of each fund is reported in the supplementary schedules that accompany the financial statements.

Overview -

Established in 1946, the District is on the unceded ancestral lands of the Lheidli T'enneh First Nation, McLeod Lake Indian Band and the Simpcw First Nation. *It is our honor to walk alongside our Indigenous communities in educating our students.*

The District is located in the center of the province, extending north to Mackenzie, south to Hixon, and east to McBride and Valemount. The District encompasses 52,000 square kilometers and is the second largest school district in the province in geographical size. It has a student population of approximately 13,000 school-age and adult students enrolled in 32 elementary schools, and 8 secondary schools. In addition, our Learner Support Program provides alternate education programs, continuing and distance education programs and Provincial Resource Programs.

The District's work is governed by the Board of Education, which consists of seven Trustees elected from three Trustee Electoral Areas as follows: five from the Prince George Trustee Electoral Area, one from the Mackenzie Trustee Electoral Area and one from the Robson Valley Trustee Electoral Area. The current Trustees' four-year term began in 2018.

"The Pathway to a Diverse Learning Community

with Purpose, Options and Choices for all"

Skeh Hunoont'I hodul'eh ti.

Our Vision – All students are prepared for each step of their life's journey with the skills, knowledge, options and choices to be successful.

Our Mission – Through innovation, high standards and culturally responsive care, we nurture and empower all students where they are to be proud, confident and engaged lifelong learners.

Our Values – Together these ways of thinking and acting help form the culture of our schools and workplaces. By upholding these values, we can build an environment that will lead to the fulfilment of our mission and vision.

Transparency
We are open, honest and accountable for the decisions we make.

Community
We engage all members of our learning community through open and respectful relationships.

Integrity
We are ethical, fair and follow through on our commitments.

Respect
We demonstrate kindness and care for ourselves, others and the environment.

Equity
We create systems where every student has opportunities and supports to be successful.

Inclusion
We ensure all students contribute and participate in all aspects of school life

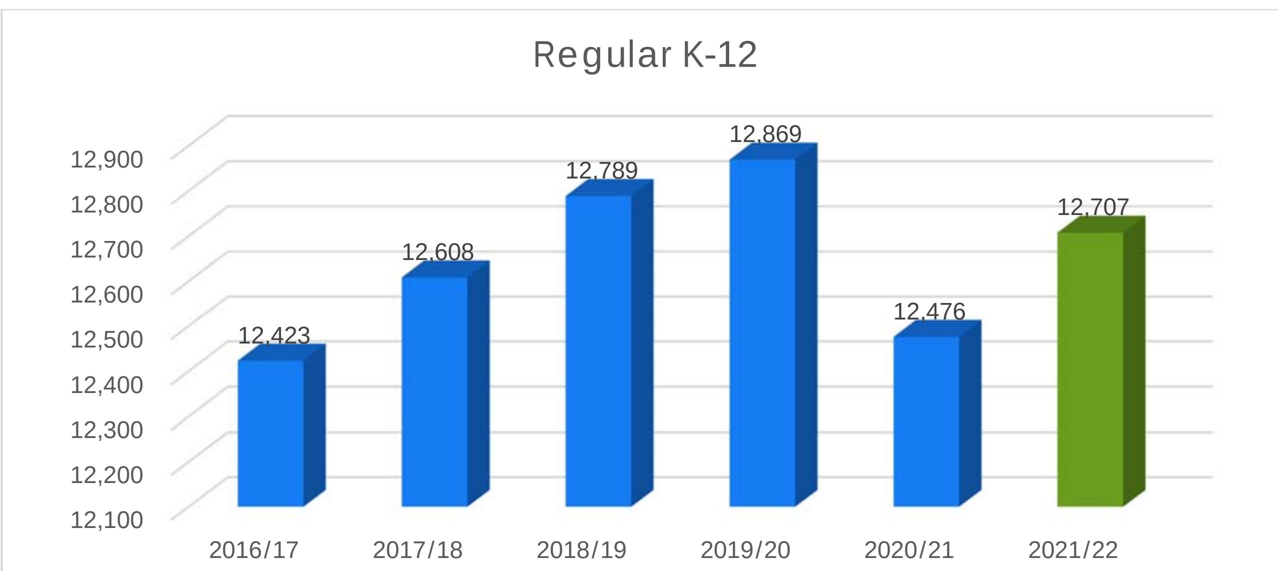
For additional information see the **School District No.57 Strategic Plan 2021-2026** on the website: [2021.06.22 Strategic Plan 2021-2026 Website.pdf (sd57.bc.ca)]

Enrolment Highlights –

The District is funded primarily through an operating grant received from the Ministry of Education (MOE). The grant is based on student enrolment which is compiled through a data collection process called 1701 in September, February, May and July. The District receives a fixed amount per full-time equivalent (FTE) student. The District also receives supplementary grants for students who are identified as having unique needs and for other demographic and geographical factors.

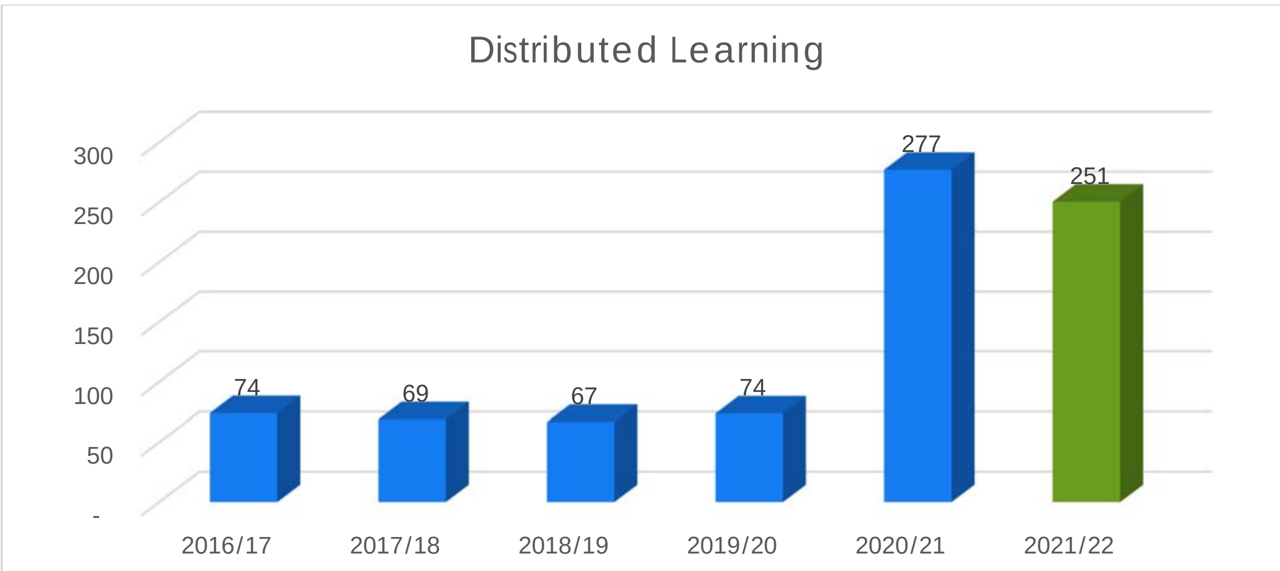
District staffing levels are driven directly by student enrolment. Since salaries and benefits make up approximately 88 percent of District expenses, reliable enrolment data is essential for financial planning. Each year the District completes an analysis of historical enrolment and student retention trends, reviews population data and new municipal development approvals to develop an estimate of elementary and secondary student FTE for the ensuing three budget years.

Regular K-12 enrolment was showing steady increases year over year leading up to the COVID-19 Pandemic. The overall result of the pandemic on the 2020/21 Regular K-12 enrolment was a reduction of 394 students in SD57's schools. It does appear that Regular K-12 enrolment for the 2021/22 school year is projected to increase. The district will be working in the coming months to review future enrolment projections.

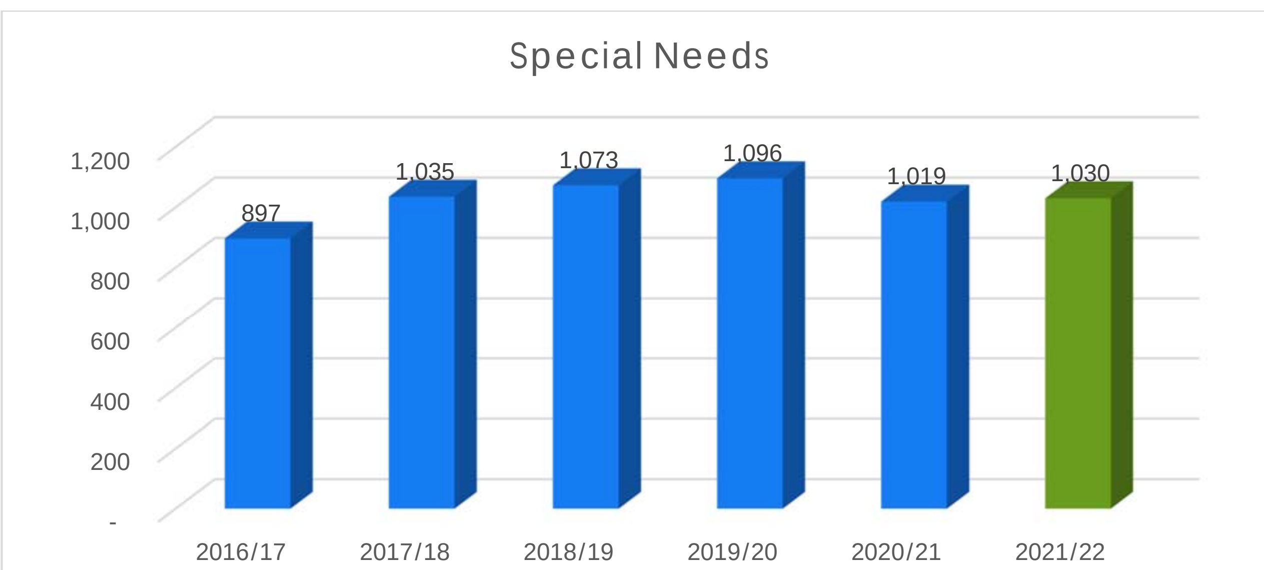


Enrolment Highlights (continued) –

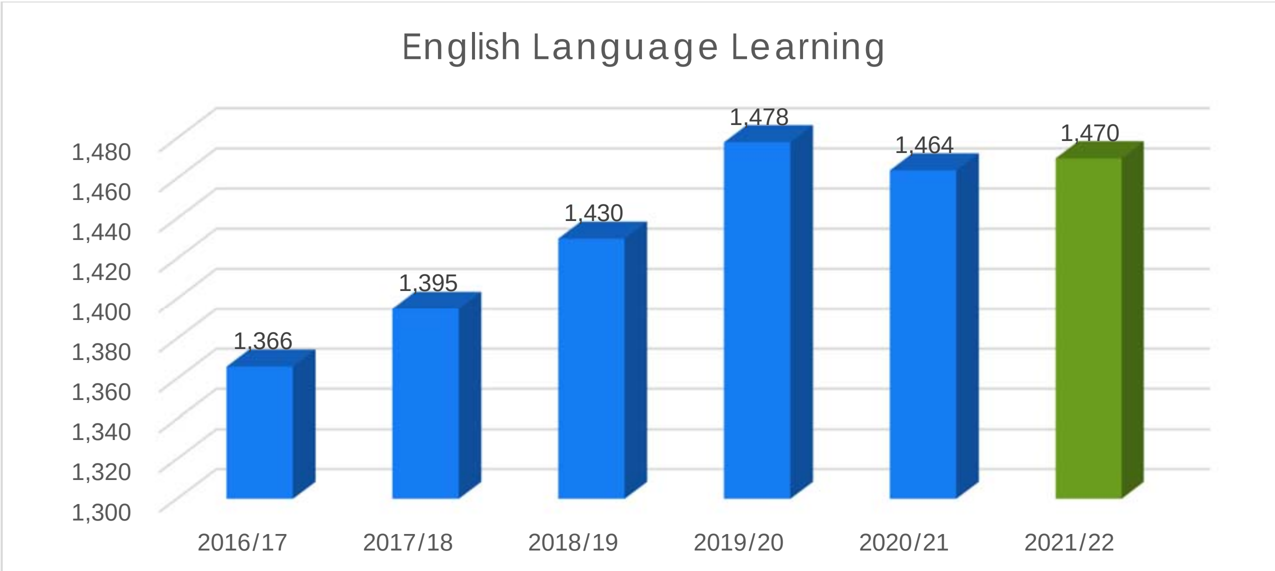
Distributed Learning (DL) enrolment in the district saw a marked increased as a result of the COVID-19 Pandemic resulting in a change in the DL model in the district. The projected enrolment in the DL program for the 2021/22 school year is slightly below the 2020/21 school year.



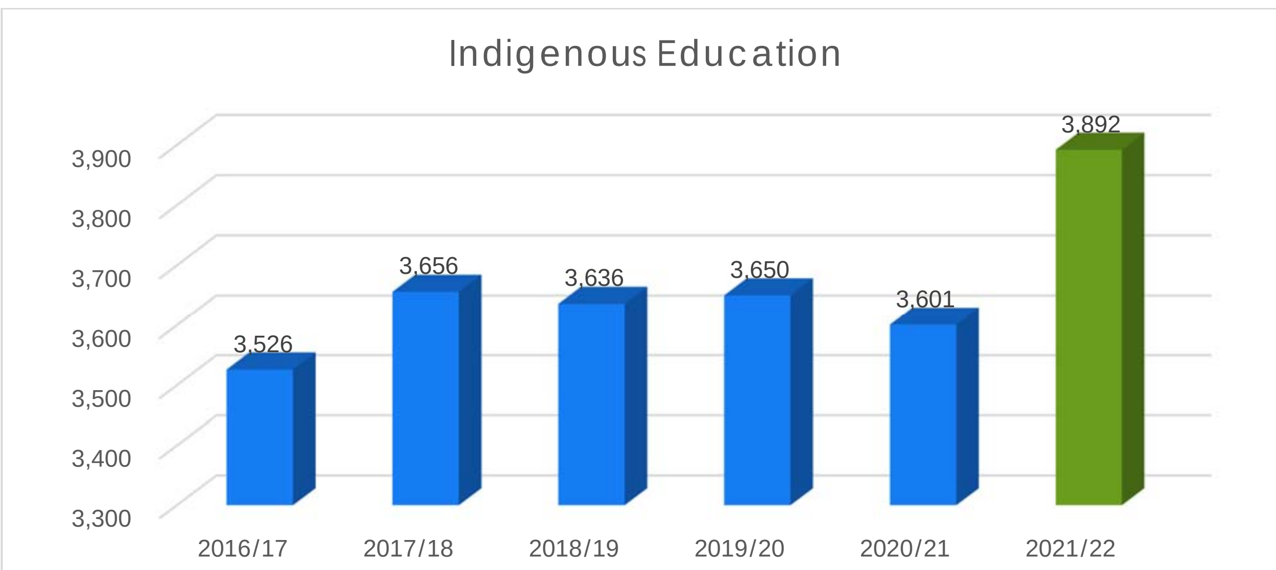
Over the four years leading up to the COVID-19 Pandemic, the District experienced consistent growth in the number of students with **Special Needs** and **English Language Learners** (ELL). Although there was a slight decrease in both for the 2020/21 school year, this growth trend is forecasted to continue with slight increases in the 2021/22 school year.



Enrolment Highlights (continued) –

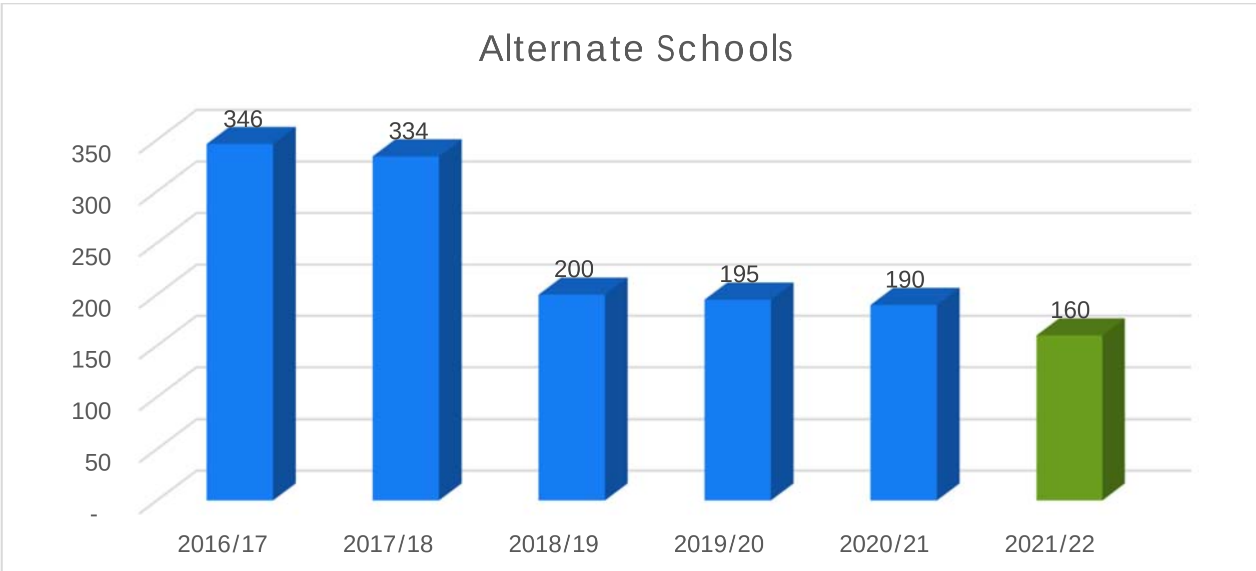


In the 2020/21 school year, as in prior years, SD57 had the highest number of self-declared **Indigenous Education** learner enrolments in the Province. Preliminary results indicate that Indigenous learner enrolment numbers for the 2021/22 school year have increased significantly.



Enrolment Highlights (continued) –

Preliminary 2020/21 school year enrolments show an anticipated reduction in the Districts **Alternate Schools** learner enrolments which is consistent with District direction related to student engagement in schools.



Operating Fund Highlights –

The operating fund includes operating grants and other revenues used to fund instructional programs, school and district administration, facilities operations, maintenance and transportation.

97.86% of operating fund revenue comes from the Ministry of Education and these grants are, for the most part, calculated on reported student enrolment.

Revenues

District operating revenues for 2020/21 were $1,985,139 greater than budgeted. Below are the details of the revenue increase by category.

	2020/21 Actual	2020/21 Budget	$ Variance	% Variance
Revenues				
Ministry of Education	$144,505,630	$143,452,248	$1,053,382	0.73%
Other Provincial Grants	229,180	122,580	106,600	86.96%
Tuition	56,500	-	56,500	0.00%
Other Revenues	2,117,838	1,461,878	655,960	44.87%
Rentals and Leases	523,233	445,000	78,233	17.58%
Investment Income	234,464	200,000	34,464	17.23%
Total Operating Revenue	$147,666,845	$145,681,706	$1,985,139	1.36%

Ministry of Education (MOE) Grants

The increase in MOE grants was driven by several factors. There was an increase of $335,799 in funding related to the February 2021 student enrolment count and a reduction of $11,930 in funding related to the May student enrolment count. The District also received funding for graduated adults of $115,467, a support staff benefits grant of $195,756, $16,903 in smaller grants and Holdback allocations in April 2021 of $148,629 and June 2021 of $303,488 which were not included in the 2020/21 Amended Annual Budget as well as an adjustment to the Local Education Agreement Recovery of $50,690 to reflect actual invoices.

Ministry of Education (MOE) Grants

Below is a are excerpts from a Ministry of Education table detailing the 2020/21 per-student funding rates, supplemental funding for unique students, supplemental funding for unique factors affecting some districts and funding protection for enrolment decline.

Provincial Totals

76% allocated through the Basic Allocation

Basic Allocation

Common per student amount for every FTE student enrolled by school type

Standard School: $7,560 per school age FTE	**Continuing Education:** $7,560 per school age FTE
Alternate School: $7,560 per school age FTE	**Distributed Learning:** $6,100 per school age FTE

16% allocated to recognize unique student enrolment

Unique Student

Additional per student funding to address uniqueness of district enrolment and support additional programming

Level 1 Special Needs: $43,000 per student	**Level 2 Special Needs:** $20,400 per student	**Level 3 Special Needs:** $10,300 per student
English/French Language Learning: $1,520 per student	**Indigenous Education:** $1,500 per student	**Adult Education:** $4,823 per FTE
	Equity of Opportunity: Mental health; youth in care	

8% allocated to recognize unique district factors

Unique District

Additional funding to address uniqueness of district factors

Small Community: for small schools located a distance away from the next nearest school	**Low Enrolment:** for districts with low total enrolment	**Rural Factor:** located some distance from Vancouver and the nearest large regional population centre	**Climate Factor:** operate schools in colder/ warmer climates additional heating or cooling requirements	**Sparseness Factor:** operate schools that are spread over a wide geographic area
Student Location Factor: based on population density of school communities		**Supplemental Student Location:** Level 1 and 2 special needs enrolment		
Salary Differential: Funding to districts that have higher average educator salaries				

0.2% allocated to buffer the effects of declining enrolment

Funding Protection / Enrolment Decline

Enrolment Decline: funding to districts experiencing enrolment decline of at least 1% when compared to the previous year	**Funding Protection**: funding to ensure that no district experiences a decline in operating grants greater than 1.5% when compared to the previous September

Other Provincial Grants

Other provincial grants are provided to the District for career and trades programs such as automotive, electrical, heavy mechanical group trades and culinary arts. The province bases the grants on student enrolment in these programs.

Tuition

Tuition revenue consists of fees for International Education. The District does not typically budget for tuition revenues as they are not a predictable sources of revenue,

Other Revenues

Other revenues consist of items such as fees charged to SD93 Conseil Scolaire Francophone de la Colombie-Britannique, fees paid with respect to Local Education Agreements with First Nations, administrative fees charged to Provincial Resource Programs, After School Sports Initiative funding, cafeteria recoveries, the group rebate related to the purchasing program, one-time specific purpose grants received by schools and donations. The increase in other revenues was primarily due to higher than budgeted grants including $205,767 received regarding energy conservation rebates.

Rentals and Leases

District rental revenue is generated from short-term rentals of sites and facilities to individuals and community groups. These rentals totalled $523,233 in fiscal 2020/2021 which is $78,233 higher than budgeted. This increase resulted from anticipated facility rentals and lease fees being reduced in response to the COVID-19 pandemic. Actual results year over year since 2018/19 show reduced revenue from rentals and leases consistent with limitations on access to SD57 facilities.

Investment Income

Interest income consists of interest accrued on our bank account balances and short-term investments in the Central Deposit Program. The Central Deposit Program allows the District to invest funds with the provincial government thereby accessing a favorable rate without any restrictions on withdrawals. Although results are slightly higher than budget they are lower than results in the prior year which is consistent with reductions in the Bank of Canada rate.

Expenses

The District follows a decentralized budgeting process where allocations are made to schools based on the enrolment in each school. Specific allocations are made to schools to cover the costs of meeting the restored collective agreement language for the teachers in terms of maximum class size, preparation time and non-enrolling ratios. There are allocations for students with unique needs, the costs of administrative support, additional supports based on unique school needs and a general per student allocation. Each year the schools make school based budgeting decisions utilizing the funds allocated to purchase staffing time or services and supplies. These allocations are spent at their discretion within certain parameters set by the District. Overall District expenses were $5,881,511 less than budgeted for 2020/21. The table and explanations below show the details and explain the variances.

	2020/21 Actual	2020/21 Budget	$ Variance	% Variance
Salaries				
Teachers	$ 56,940,262	$ 57,415,324	$ (475,062)	-0.83%
Principal & Vice Principals	9,813,888	9,029,818	784,070	8.68%
Educational Assistants	13,393,027	13,455,245	(62,218)	-0.46%
Support Staff	12,019,724	12,321,700	(301,976)	-2.45%
Other Professionals	7,014,840	7,738,831	(723,991)	-9.36%
Substitutes	3,030,331	3,968,485	(938,154)	-23.64%
Total Salaries	102,212,072	103,929,403	(1,717,331)	-1.65%
Benefits	24,236,192	23,580,763	655,429	2.78%
Total Salaries & Benefits	126,448,264	127,510,166	(1,061,902)	-0.83%
Services & Supplies	17,191,762	22,011,371	(4,819,609)	-21.90%
Total Expenses	$143,640,026	$149,521,537	$ (5,881,511)	-3.93%

Teachers

This line item consists of salaries paid to the District's teachers. The overall variance between budget and actual was less than 1.0% at 0.83%. The District prepares both the Annual and Amended Annual budget utilizing a District average cost of teachers. The actual results for 2020/21 reflect that although the total average cost was representative of the teachers in the District there was a misallocation between salary and benefits which resulted in lower than anticipated salary costs and higher than anticipated benefits costs.

Principals & Vice Principals

This line includes actual salaries paid to district principals, school principals, vice-principals and directors of instruction. Although a reporting correction has been made to have the actual salary for district principals and directors of instruction report with this line items, the corresponding budget is reported in the Other Professionals line item in the 2020/21 Amended Annual Budget comparative figures. The resulting restatement of the budget would be $735,324 – resulting in a net variance of $48,746 or 0.50%.

Educational Assistants

Education Assistants (EAs) provide support for students with special needs in the District. The overall EA variance was low at $62,218 or -0.46%.

Support Staff

This item is made up of the salaries paid to administrative staff (other than principals and vice-principals), secretaries, clerks and other non-unionized staff such as accountants, facilities staff, trades people, custodians, noon hour supervisors and crossing guards. The variance to budget resulted from unintended vacancies in a variety of positions throughout the year.

Other Professionals

Other professionals are District staff who are excluded from any union agreement including positions such as the superintendent, deputy superintendent, assistant superintendents, the secretary-treasurer, managers, other exempt positions and information technology analysts. A restatement to the Amended Annual Budget figure would result in an actual balance $11,333 higher than budgeted.

Substitutes

This item is made up of the salaries paid to Teachers Teaching on Call, CUPE casual staff including EA's and support staff, and casual or temporary exempt staff. The results are 23.64% lower than plan due to a variety of factors, the primary factor was the unavailability of replacement staff at all levels of the organization.

Benefits

Benefits includes the amounts paid by the District on behalf of or to its employees for benefits such as Employment Insurance, Canada Pension Plan, municipal or teacher pensions, and employee health and dental benefits. Although slightly higher than plan, the majority of the difference can be attributed to the misallocation between salary and benefits in the teachers' average salary and benefit calculation used by the District in developing the budget.

Services & Supplies

District services and supplies expenses were $4,819,609 less than budgeted for 2020/21. The table and explanations below show the details and explain the variances.

	2020/21 Actual	2020/21 Budget	$ Variance	% Variance
Services & Supplies				
Services	$ 3,771,526	$ 6,695,726	$(2,924,200)	-43.67%
Student Transportation	3,831,394	4,064,763	(233,369)	-5.74%
Professional Development & Travel	952,015	1,283,746	(331,731)	-25.84%
Rentals and Leases	489,751	466,636	23,115	4.95%
Dues and Fees	94,058	81,830	12,228	14.94%
Insurance	292,756	335,500	(42,744)	-12.74%
Supplies	4,781,257	6,073,860	(1,292,603)	-21.28%
Utilities	2,979,005	3,009,310	(30,305)	-1.01%
Total Services & Supplies	$17,191,762	$22,011,371	$(4,819,609)	-21.90%

Services

This includes computer maintenance, costs for contracted professional and technical services, repair and maintenance, grounds upkeep, snow removal, security services, bank service charges, telephones, and printing services. Due to restrictions, both physical and supply chain related, in the current year there were costs savings related to a number of initiatives as well as departments and schools being unable to spend as planned.

Student Transportation

This includes payments to Diversified Transportation, other contractors, public carriers and others individuals who provide transportation for school District students to and from school and for curricular and extracurricular activities. The 2020/2021 savings resulted from savings related to planned contract services.

Professional Development and Travel

This includes costs incurred for training and travel. Costs included are registration fees, transportation, mileage allowances, meals, accommodation, per diem payments and other expenses. The District encouraged a reduction in departments and schools for budget items related to Professional Development & Travel in the 2020/21 school year based on the experience at the end of the 2019/20 school year largely driven by professional development opportunities and travel being canceled as a result of COVID-19.

Rentals and Leases

Included here are the operating expenditures for the rental or lease of land, buildings, vehicles and equipment for temporary or long-term use by the Districts.

Dues and Fees

This includes membership fees and/or dues in professional organizations as determined by the policies, regulations and needs of the District.

Insurance

This includes the expenditures for all forms and types of insurance coverage, premiums, and deductibles. The District experienced $42,744 in cost reductions versus budget which was primarily attributable to vehicle insurance premiums less than expected.

Supplies

This item consists of expenditures for supplies and materials of a consumable and/or non-capital nature. This includes consumable supplies, learning resources, non-capitalized furniture and equipment and computer equipment.

Utilities

Included here are the expenditures for utility costs such as electricity, heating, water and sewage, garbage and recycling.

.

Operating Surplus Analysis

The District closed out the year with a $8,475,727 operating surplus all of which was internally restricted for specific purposes. This operating surplus represents a $2,397,727 increase over 2019/20.

Internally Restricted Operating Surplus	2020/21	2019/20
Operations spanning the school year		
School surpluses	$ 2,732,534	$ 927,553
Future years' operating budgets	269,623	420,054
Technology, equipment and capital projects	2,831,285	3,144,041
Department and program surpluses	346,367	208,041
Nature of constraints on the funds		
Ministry of Education -		
Indigenous Education	653,169	473,053
Special Advisory Committee	75,000	-
2020/21 Operating Holdback Carryover	396,173	-
Specific Purpose Grant Funding	675,600	252,197
Recreation trusts and other funds	145,976	123,527
Anticipated unusual expenses identified		
Building Stronger Schools	350,000	350,000
Portables	-	179,534
Total Available for Future Operations	$ 8,475,727	$ 6,078,000

Financial Health

Liquidity

Liquidity is measured by taking financial assets over liabilities excluding deferred capital revenue. A liquidity ratio of greater than one is desirable as this means that the District can pay current liabilities as they are due. A liquidity ratio of less than one indicates that the District will potentially struggle to meet short term obligations. A higher liquidity ratio means that the District can meet its short-term obligations and can better respond to changing circumstances.

Liquidity	2016/17	2017/18	2018/19	2019/20	**2020/21**
Financial Assets	$ 34,282,830	$ 38,248,538	$ 34,938,652	$ 29,554,598	**$ 32,099,254**
Financial Liabilities	$ 16,636,913	$ 19,590,620	$ 21,764,497	$ 23,413,986	**$ 23,585,390**
Liquidity	2.06	1.95	1.61	1.26	**1.36**

Accumulated Surplus to Revenue

The chart below shows the District's operating revenues and accumulated net operating surplus over a five-year period. The five-year trend shows a decrease in the total surplus in dollars and as a percentage of revenue until the 2020/21 school year. The decrease over time is due primarily to a focus by the Board on using surplus funds for specific expenditures in order to meet the needs of the district.

Total Accumulated Surplus to Revenue					
	2016/17	2017/18	2018/19	2019/20	**2020/21**
Restricted Surplus	$131,872,156	$135,386,063	$139,597,932	$145,296,288	**$ 147,666,845**
Operating Revenue	$ 16,636,913	$ 17,060,076	$ 12,227,900	$ 6,078,000	**$ 8,475,727**
Percentage	12.62%	12.60%	8.76%	4.18%	**5.74%**

Accumulated Amortization of Assets

The accumulated amortization to assets ratio is a financial measurement tool that calculates the age, value and remaining useful life of a fixed asset. A low ratio may indicate that the assets have plenty of life left while a high ratio could indicate that asset will need replacement in the near future.

The ratios below suggest that significant investments have been made in buildings over the past five years, including the construction of a secondary school, which has had the effect of reducing the ratio over time. Investments in Furniture and Equipment over the past five years have also served to reduce the ratio over time. The ratios also indicate that the District made investments in computer hardware and software in beginning in the 2017/18.

Accumulated Amortization to Buildings					
	2016/17	2017/18	2018/19	2019/20	2020/21
Gross Assets	$196,146,367	$201,192,039	$217,577,880	$236,701,730	$226,239,284
Accumulated amortization	$105,356,026	$109,186,120	$113,039,700	$116,878,198	$108,496,152
Ratio	0.54	0.54	0.52	0.49	0.48

Accumulated Amortization to Furniture and Equipment					
	2016/17	2017/18	2018/19	2019/20	2020/21
Gross Assets	$ 6,135,637	$ 6,223,525	$ 5,835,557	$ 5,985,145	$ 6,880,171
Accumulated amortization	$ 3,358,744	$ 3,297,106	$ 2,484,273	$ 2,249,720	$ 2,349,994
Ratio	0.55	0.53	0.43	0.38	0.34

Accumulated Amortization to Computer Hardware and Software					
	2016/17	2017/18	2018/19	2019/20	2020/21
Gross Assets	$ 4,634,235	$ 4,415,480	$ 4,828,155	$ 5,884,972	$ 5,982,662
Accumulated amortization	$ 1,931,395	$ 1,537,997	$ 1,677,958	$ 2,082,864	$ 2,234,720
Ratio	0.42	0.35	0.35	0.35	0.37

Accumulated Amortization to Assets					
	2016/17	2017/18	2018/19	2019/20	2020/21
Gross Assets	$206,916,239	$211,831,044	$228,241,592	$248,571,847	$239,102,117
Accumulated amortization	$110,646,165	$114,021,223	$117,201,931	$121,210,782	$113,080,866
Ratio	0.53	0.54	0.51	0.49	0.47

Special Purpose Funds

Special purpose funds consist of targeted funding provided to the school district for a specific purpose. Pursuant to Sections 156(4) and (5) of the School Act, each special purpose fund must be accounted for in accordance with the terms of that special purpose fund. Treasury Board Restricted Contribution Regulation 198/2011, issued in November 2011, defines a restricted contribution as 'a contribution that is subject to a legislative or contractual stipulation or restriction as to its use'. These revenues are deferred until the relevant expenditures are incurred.

The School District incurred the following expenditures in 2020/21 as related to significant Special Purpose grants:

Grant	Source	Amount Received	Amount Expended	Discussion
Annual Facility Grant (AFG) Operating portion	Ministry of Education	$667,217	$617,217	Please see discussion in the Capital Projects section under "Annual Facility Grant (AFG) Funding"
Learning Improvement Fund (LIF)	Ministry of Education	$498,079	$429,501	Funding used specifically to augment EAs hours providing additional support to complex learners.
Strong Start	Ministry of Education and other	$320,000	$271,634	Strong Start early learning centers provide school-based, drop-in programs for children from birth to age five and their parents or caregivers.
Ready, Set, Learn (RSL)	Ministry of Education and other	$78,400	$66,824	Eligible RSL events for children aged 3 to 5 and their parents are hosted to support early learning and facilitate a smooth transition to Kindergarten
Official Languages in Education French Programs (OLEP)	Ministry of Education and other	$172,306	$106,771	Funding for core French-language programs and curriculum resources.
Community LINK	Ministry of Education and other	$2,202,989	$1,850,488	Funding for programs and initiatives to improve the education performance of vulnerable students, including both academic achievement and social functioning.

Special Purpose Funds (continued)

Grant	Source	Amount Received	Amount Expended	Discussion
Classroom Enhancement Fund (CEF) – Overhead, Staffing and Remedies	Ministry of Education	$9,175,708	$9,175,708	Eligible expenses include teacher staffing, overhead staffing and equipment costs resulting from restoration of class size and composition language.
First Nations Student Transportation	Ministry of Education and other	$100,737	$ 6,071	Transportation funding provided to the District based upon a joint submission to the BCTEA Transportation Committee pursuant to the BC Tripartite Education Agreement.
Provincial and Federal Safe Return Grants	Ministry of Education and other	$6,070,394	$5,940,648	Grants received from the Ministry of Education and from Canada related to safe return to class during COVID. These programs are funded to cover a variety costs which arose directly due to the COVID-19 Pandemic.
Provincial Resource Programs	Ministry of Education and other	$1,272,781	$1,232,881	These programs are funded through the Provincial Resource Program funding and provide services at the Two Wolves Centre, University Hospital of Northern BC and provincially through the FASD Outreach program.

Capital Fund

Capital funds include capital expenditures related to equipment and facilities purchases as well as equipment and facilities enhancements. The funding source of these purchases and enhancements determines which capital fund the expenditures will be charged to. Funding sources include Ministry of Education Bylaw Capital, Ministry of Education Restricted Capital, Other Provincially Restricted Capital, Land Capital as well as Local Capital.

Major Capital Projects

The District had one major capital projects in progress during the 2020/21 school year. The Shas Ti Kelly Road Secondary replacement project was considered completed prior to June 30, 2021 and has been fully capitalized. Work continues on the demolition of the old school and site completion work. The Major Capital expenditures are primarily funded by the Province of British Columbia with additional funding provided through locally-generated District capital funds and third-party contributors.

Capital Fund Balances

The Capital Fund is comprised of local capital reserves (Schedule 4) and Unused Deferred Capital Revenue (Schedule 4C). The funds are to be used by the school District for capital expenditures. A summary of the Capital Fund is provided below.

Capital Fund	Description	June 30, 2021 Balance	June 30, 2020 Balance	Change
Local Capital	Funds generated by the District to be utilized for capital expenditures as determined by the District.	$ 0	$ 0	$ 0
Ministry of Education By Law Capital	Represents funds drawn on Certificates of Approval (COA) for capital projects.	73,967	174,996	(101,029)
Ministry of Education Restricted Other Capital	Represents the Ministry's portions of the proceeds on disposal of land and buildings and any bylaw project surplus on capital projects	0	0	0
Other Provincial Capital Funds	Represents capital grants received from and restricted by, other Ministries, Crown Corporations or School Districts, Universities, Colleges and Health (SUCH) sector entities.	112,906	79,233	33,673
Other Capital Funds	Includes capital grants received from and restricted by, any entity not included in the Government Reporting Entity.	173,453	127,557	45,896
Total		**$ 360,326**	**$ 381,786**	**$ (21,460)**

Other Capital Funded Projects

In 2020/2021, the District received approximately $3,279,793 in capital and operating Annual Facilities Grant (AFG) funding. These funds are used throughout District schools to address ongoing maintenance and improvement needs. AFG funding is received and approved on a March 31 fiscal year end. For the 2021/22 fiscal year end, the District has again been approved for approximately $3,279,793 in funding.

2020/21 AFG Funds - Eligible Uses:

- Roof Replacements and Major Repairs
- Mechanical System Upgrade and Repair
- Electrical System Upgrade and Repair
- Facility Upgrades
- Loss Prevention-Fire and Security Alarms
- Technology Infrastructure Upgrades
- Site Upgrades
- Disability Access
- Asbestos Abatement
- Health and Safety Upgrades
- Site Servicing

In addition to the AFG funding noted above, the District can submit a proposal to the MOE for additional funding for capital projects as described below.

School Enhancement Program (SEP) projects are investments that contribute to the safety and function of the school while extending the life of the asset.

Carbon Neutral Capital Program (CNCP) projects are investments that contribute to measurable emission reductions and operational costs savings expected as a result of completed projects.

Various School Playground Equipment Projects (PEP) are investments in various playground equipment.

	2020/21 Projects Spending
SEP	$ 1,210,810
CNCP	$ 436,552
PEP	$ 0

RISKS AND UNCERTAINTIES

Strategic Plan

The changeability and unpredictability brought on by the pandemic has greatly impacted the education system for kindergarten to grade 12. In these uncertain times, the District looks to its vision, mission, and core values as defined in the District's strategic plan. More details on the strategic plan and highlights of accomplishments can be found on the website at:

2021.06.22 Strategic Plan 2021-2026 Website.pdf (sd57.bc.ca)

Implementation of Restored Collective Agreement language

In the fall of 2016, the Supreme Court of Canada (SCC) issued its decision in the longstanding litigation between the BCTF and the BC government regarding the removal of certain collective agreement provisions. On January 11, 2017, the Ministry of Education (MOE), the BC Public Schools Employers Association (BCPSEA) and the BC Teachers Federation (BCTF) signed a Memorandum of Agreement re: Letter of Understanding (LoU) No. 17: Education Fund and Impact of the Court Cases – Priority Measures as the first step in responding to the decision of the SCC. On March 10, 2017, the MOE, the BCPSEA and the BCTF ratified a Memorandum of Agreement pursuant to Letter of Understanding (LoU) No. 17 ("the MoA"), to the 2013-2019 BCPSEA–BCTF Provincial Collective Agreement.

The Memorandum of Agreement fully and finally resolves all matters related to the implementation of the SCC decision from the fall of 2016. Since March 2017, steps have been taken by the District to ensure that the terms agreed to in the Memorandum of Agreement pursuant to Letter of Understanding (LoU) No. 17 ("the MoA") are implemented for the 2017/18, 2018/19, 2019/20 and 2020/21 school year. For 2021/22, additional funding has been approved by the Ministry of Education to offset the costs related to the implementation of the MoA. This will result in additional teacher salaries and benefits and related overhead costs for the upcoming year. It is anticipated that this additional revenue may not cover all costs related to implementation which is a potential risk to the financial position of the school district. Stringent oversight and analysis will be implemented to understand, communicate and mitigate the financial risks associated with this continued implementation.

Aging infrastructure

Existing school district budget allocations are not sufficient to support the procurement, maintenance or timely replacement of school district assets. This means that IT hardware is not refreshed on a regular basis, the deferred maintenance for School District No. 42 facilities continues to grow and the facility condition index for school district facilities continues to deteriorate. Any major equipment failures during 2020/21 must be funded from the contingency reserve.

Notes:

While the preparation and presentation of the Financial Statement Discussion and Analysis is not a legislative requirement, the Financial Statement Discussion and Analysis is recommended by British Columbia's Ministry of Education.

The preparation of the Financial Statement Discussion and Analysis is the responsibility of the school district's management.

The school district operates under authority of the School Act of British Columbia as a corporation and receives over 97% of revenue from the BC government through the Ministry of Education. Any changes to provincial grants will consequently have a significant impact on the school district's budget. The school district is exempt from federal and provincial corporate income taxes.

School District No.57 (Prince George)
Surplus Analysis

	Surplus at June 30, 2018	2018 / 2019 Use of Surplus	2018 / 2019 Increase in Surplus	2018 / 2019 Transfer of Surplus	Surplus at June 30, 2019	2019 / 2020 Use of Surplus	2019 / 2020 Increase in Surplus	2019 / 2020 Transfer of Surplus	Surplus at June 30,2020	2020 / 2021 Use of Surplus	2020 / 2021 Increase in Surplus	2020 / 2021 Transfer of Surplus	Surplus at June 30,2021
Internally restricted due to nature of constraints on the funds	**994,673**	**(265,929)**	**334,463**	**-**	**1,063,207**	**(722,831)**	**508,401**	**-**	**848,777**	**(725,538)**	**1,747,679**	**75,000**	**1,945,918**
Ministry of Education													
Indigenous Education	279,292	(254,292)	-	-	25,000	-	448,053	-	473,053	(473,053)	653,169	-	653,169
Education Plan	200,823	-	10,326	-	211,149	(211,149)	-	-	-	-	-	-	-
Special Advisory Committee	200,823	-	10,326	-	211,149	(211,149)	-	-	-	-	-	75,000	75,000
Repurposed NGN funding - WIFI infrastructure	196,666	-	97,125	-	293,791	(293,791)	-	-	-	-	-	-	-
2020/2021 Operating Holdback Carryover	-	-	-	-	-	-	-	-	-	-	396,173	-	396,173
Recreation trusts and other funds													
CUPE 3742, CUPE 4991 and PGDTA specific purpose funding	-	-	-	-	-	-	-	-	-	-	332,068	-	332,068
Specific purpose grants	-	-	193,726	-	193,726	-	58,471	-	252,197	(252,197)	343,532	-	343,532
Mackenzie Community Use	86,942	-	1,811	-	88,753	-	1,585	-	90,338	-	631	-	90,969
Harrower (Kelly Road)	16,004	-	333	-	16,337	-	292	-	16,629	-	116	-	16,745
BCSTA - Northern Interior Branch	-	-	20,816	-	20,816	(4,544)	-	-	16,272	-	4,476	-	20,748
BCASBO - Zone 3	-	-	-	-	-	-	-	-	-	-	1,200	-	1,200
Cultural Activities	4,348	(1,862)	-	-	2,486	(2,198)	-	-	288	(288)	16,314	-	16,314
Vanier Hall	9,775	(9,775)	-	-	-	-	-	-	-	-	-	-	-
Internally restricted due to anticipated unusual expenses identified by senior management	**1,295,000**	**(1,203,345)**	**-**	**1,438,345**	**1,530,000**	**(1,966,095)**	**-**	**965,629**	**529,534**	**(518,696)**	**-**	**339,162**	**350,000**
Data Management - MyEducationBC data clean up	20,000	(20,000)	-	-	-	-	-	-	-	-	-	-	-
WIFI refresh project	-	-	-	700,000	700,000	(700,000)	-	-	-	-	-	-	-
Kelly Road Project Commitment	500,000	(495,375)	-	(4,625)	-	-	-	-	-	-	-	-	-
Building Stronger Schools	-	-	-	350,000	350,000	(350,000)	-	350,000	350,000	(339,162)	-	339,162	350,000
Portables	425,000	(396,141)	-	301,141	330,000	(766,095)	-	615,629	179,534	(179,534)	-	-	-
Asbestos Removal	250,000	(215,161)	-	55,161	90,000	(90,000)	-	-	-	-	-	-	-
Site Remediation	100,000	(76,668)	-	36,668	60,000	(60,000)	-	-	-	-	-	-	-
Internally restricted due to operations spanning the school year	**14,971,226**	**(3,845,804)**	**158,765**	**(1,438,345)**	**9,845,842**	**(5,082,288)**	**901,764**	**(965,629)**	**4,699,689**	**(3,081,331)**	**4,975,613**	**(414,162)**	**6,179,809**
Future Years' Operating / Budgets:													
Appropriated for future budgets	4,649,802	(829,907)	-	(1,591,549)	2,228,346	(1,045,577)	901,764	(1,664,479)	420,054	-	1,200,935	(1,351,366)	269,623
School Surpluses													
School based budgeting decisions - Secondary Schools	1,909,553	(358,816)	-	-	1,550,737	(1,182,450)	-	-	368,287	(368,287)	1,108,896	-	1,108,896
School based budgeting decisions - Elementary Schools	1,993,936	(803,991)	-	-	1,189,945	(630,679)	-	-	559,266	(559,266)	1,623,638	-	1,623,638
Department and Program Surpluses													
Inclusive Education	277,359	(101,204)	34,245	101,204	311,604	(339,954)	-	28,350	-	-	111,551	-	111,551
School Support Initiatives	-	-	-	-	-	-	-	100,000	100,000	(11,825)	-	11,825	100,000
Careers, Skills & Trades	215,829	-	35,633	-	251,462	(201,653)	-	-	49,809	(49,809)	1,042	-	1,042
Facility Services	20,000	(20,000)	-	-	-	-	-	-	-	-	-	-	-
Continuing Education / Distance Learning	1,871	(1,871)	-	-	-	-	-	-	-	-	75,542	-	75,542
International Program	58,224	-	88,887	-	147,111	(88,879)	-	-	58,232	-	-	-	58,232
Technology, Equipment and Capital Projects:													
Schools - equipment and capital projects	4,175,449	(1,539,875)	-	-	2,635,574	(1,191,571)	-	-	1,444,003	(1,444,003)	854,009	-	854,009
Facility lease commitment	-	-	-	-	-	-	-	298,000	298,000	(88,822)	-	67,214	276,392
Building renewal and landlord commitments	200,000	-	-	-	200,000	-	-	-	200,000	(56,697)	-	56,697	200,000
Snow Removal Reserve	205,000	-	-	-	205,000	-	-	-	205,000	(162,670)	-	162,670	205,000
Facility Services capital equipment reserve	-	-	-	-	-	-	-	240,500	240,500	(234,764)	-	234,764	240,500
Energy management projects	699,136	(190,140)	-	-	508,996	(401,525)	-	-	107,471	-	-	244,034	351,505
Technology and telephone system renewal	565,067	-	-	52,000	617,067	-	-	32,000	649,067	(105,188)	-	160,000	703,879
Unrestricted operating surplus	-	-	-	-	-	-	-	-	-	-	-	-	-
Future budgets > 3 years													
Total Available for Future Operations	**17,260,899**	**(5,315,078)**	**493,228**	**-**	**12,439,049**	**(7,771,214)**	**1,410,165**	**-**	**6,078,000**	**(4,325,565)**	**6,723,292**	**-**	**8,475,727**

SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)

September 20, 2021

MEMORANDUM

TO: Board of Education

FROM: Management and Finance Committee of the Whole

SUBJECT: **2020-2021 FINANCIAL STATEMENTS**

RECOMMENDATION

That the financial statements for the year ending
June 30, 2021, be approved.

* * * * * * * *

DP/dln

Audited Financial Statements of

School District No. 57 (Prince George)

And Independent Auditors' Report thereon

June 30, 2021

School District No. 57 (Prince George)
June 30, 2021

Table of Contents

School District No. 57 (Prince George)

MANAGEMENT REPORT

DRAFT

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 57 (Prince George) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 57 (Prince George) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 57 (Prince George) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 57 (Prince George)

Signature of the Chairperson of the Board of Education | Date Signed

Signature of the Superintendent | Date Signed

Signature of the Secretary Treasurer | Date Signed

KPMG LLP
177 Victoria Street, Suite 400
Prince George BC V2L 5R8
Canada
Telephone (250) 563-7151
Fax (250) 563-5693

INDEPENDENT AUDITORS' REPORT

To the Board of Education of the School District No. 57 (Prince George)
To the Minister of Education, Province of British Columbia

Opinion

We have audited the financial statements of School District No. 57 (Prince George) (the Entity), which comprise:

- the statement of financial position as at June 30, 2021
- the statement of operations for the year then ended
- the statement of changes in net debt for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditors' Responsibilities for the Audit of the Financial Statements***" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Financial Reporting Framework

We draw attention to note 2 to the financial statements which describes the applicable financial reporting framework and the significant differences between the financial reporting framework and Canadian public sector accounting standards.

Our opinion is not modified in respect of this matter.

Other Information

Management is responsible for the other information. Other information comprises:

- Information, other than the financial statements and the auditors' report theron, included in Unaudited Schedules 1-4 attached to the audited financial statements

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained the Information, other than the financial statements and the auditors' report thereon, included in the unaudited Schedules 1-4 attached to the audited financial statements as at the date of this auditors' report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditors' report.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget and Transparency and Accountability Act of the Province of British Columbia and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

  The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants

Prince George, Canada
September 28, 2021

School District No. 57 (Prince George)

Statement 1

Statement of Financial Position
As at June 30, 2021

	2021 Actual	2020 Actual
	$	$
Financial Assets		
Cash and Cash Equivalents	**22,882,590**	20,232,974
Accounts Receivable		
Due from Province - Ministry of Education	**2,301,200**	2,709,121
Other (Note 3)	**1,001,679**	794,941
Portfolio Investments (Note 4)	**5,913,785**	5,817,562
Total Financial Assets	**32,099,254**	29,554,598
Liabilities		
Accounts Payable and Accrued Liabilities		
Due to Province - Ministry of Education	**50,690**	
Other (Note 5)	**3,380,886**	5,734,113
Unearned Revenue	**195,882**	273,580
Deferred Revenue (Note 6)	**3,343,846**	2,622,996
Deferred Capital Revenue (Note 7)	**108,794,862**	110,315,765
Employee Future Benefits (Note 8)	**2,357,369**	2,339,487
Other Liabilities (Note 10)	**14,256,717**	12,443,810
Total Liabilities	**132,380,252**	133,729,751
Net Debt	**(100,280,998)**	(104,175,153)
Non-Financial Assets		
Tangible Capital Assets (Note 11)	**146,450,698**	144,423,622
Prepaid Expenses	**329,441**	326,426
Total Non-Financial Assets	**146,780,139**	144,750,048
Accumulated Surplus (Deficit)	**46,499,141**	40,574,895

Contractual Obligations (Note 15)
Contractual Rights (Note 16)
Contingent Liabilities (Note 17)

Approved by the Board

DRAFT

Signature of the Chairperson of the Board of Education — Date Signed

Signature of the Superintendent — Date Signed

Signature of the Secretary Treasurer — Date Signed

School District No. 57 (Prince George)

Statement 2

Statement of Operations
Year Ended June 30, 2021

	2021 Budget	**2021 Actual**	2020 Actual
	$	**$**	$
Revenues			
Provincial Grants			
Ministry of Education	166,771,664	**170,915,126**	159,758,690
Other	122,580	**229,180**	217,700
Tuition		**56,500**	69,000
Other Revenue	3,559,878	**3,577,760**	4,766,644
Rentals and Leases	445,000	**523,233**	622,455
Investment Income	227,000	**260,320**	409,044
Amortization of Deferred Capital Revenue	3,459,994	**3,458,841**	3,480,695
Total Revenue	174,586,116	**179,020,960**	169,324,228
Expenses			
Instruction	140,536,865	**133,795,231**	132,650,633
District Administration	7,108,671	**6,938,119**	7,991,709
Operations and Maintenance	28,833,596	**28,402,642**	29,670,850
Transportation and Housing	4,134,504	**3,960,722**	3,274,209
Total Expense	180,613,636	**173,096,714**	173,587,401
Surplus (Deficit) for the year	(6,027,520)	**5,924,246**	(4,263,173)
Accumulated Surplus (Deficit) from Operations, beginning of year		**40,574,895**	44,838,068
Accumulated Surplus (Deficit) from Operations, end of year		**46,499,141**	40,574,895

DRAFT - **Not Finalized**
September 16, 2021 17:38

The accompanying notes are an integral part of these financial statements.

School District No. 57 (Prince George)

Statement 4

Statement of Changes in Net Debt
Year Ended June 30, 2021

	2021 Budget	**2021 Actual**	2020 Actual
	$	**$**	$
Surplus (Deficit) for the year	(6,027,520)	**5,924,246**	(4,263,173)
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(884,445)	**(9,460,359)**	(21,796,261)
Amortization of Tangible Capital Assets	5,652,683	**5,652,683**	5,387,686
Write-down carrying value of Tangible Capital Assets		**1,780,600**	
Total Effect of change in Tangible Capital Assets	4,768,238	**(2,027,076)**	(16,408,575)
Acquisition of Prepaid Expenses		**(329,441)**	(326,426)
Use of Prepaid Expenses		**326,426**	295,917
Total Effect of change in Other Non-Financial Assets	-	**(3,015)**	(30,509)
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	(1,259,282)	**3,894,155**	(20,702,257)
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		**3,894,155**	(20,702,257)
Net Debt, beginning of year		**(104,175,153)**	(83,472,896)
Net Debt, end of year		**(100,280,998)**	(104,175,153)

School District No. 57 (Prince George)

Statement 5

Statement of Cash Flows

Year Ended June 30, 2021

	2021 Actual	2020 Actual
	$	$
Operating Transactions		
Surplus (Deficit) for the year	**5,924,246**	(4,263,173)
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	**201,183**	3,722,248
Prepaid Expenses	**(3,015)**	(30,509)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	**(2,302,537)**	165,349
Unearned Revenue	**(77,698)**	172,830
Deferred Revenue	**720,850**	52,971
Employee Future Benefits	**17,882**	16,792
Other Liabilities	**1,812,907**	1,125,780
Amortization of Tangible Capital Assets	**5,652,683**	5,387,686
Amortization of Deferred Capital Revenue	**(3,458,841)**	(3,480,695)
Recognition of Deferred Capital Revenue Spent on Sites	**(3,366,890)**	(87,171)
Deferred Contributions in Support of Maintenance	**(3,161,472)**	(3,522,400)
Total Operating Transactions	**1,959,298**	(740,292)
Capital Transactions		
Tangible Capital Assets Purchased	**(8,202,874)**	(6,051,961)
Tangible Capital Assets -WIP Purchased	**(1,257,485)**	(15,744,300)
Total Capital Transactions	**(9,460,359)**	(21,796,261)
Financing Transactions		
Capital Revenue Received	**10,246,900**	20,874,747
Total Financing Transactions	**10,246,900**	20,874,747
Investing Transactions		
Investments in Portfolio Investments	**(96,223)**	(203,961)
Total Investing Transactions	**(96,223)**	(203,961)
Net Increase (Decrease) in Cash and Cash Equivalents	**2,649,616**	(1,865,767)
Cash and Cash Equivalents, beginning of year	**20,232,974**	22,098,741
Cash and Cash Equivalents, end of year	**22,882,590**	20,232,974
Cash and Cash Equivalents, end of year, is made up of:		
Cash	**22,882,590**	20,232,974
	22,882,590	20,232,974

The accompanying notes are an integral part of these financial statements.

SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 1 AUTHORITY AND PURPOSE

School District No. 57 (Prince George) ("the School District"), established on April 15, 1946, operates under authority of the School Act of British Columbia as a corporation under the name of "The Board of Education of School District No. 57 (Prince George)", and operates as "School District No. 57 (Prince George)". A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 57 (Prince George) is exempt from federal and provincial corporate income taxes.

The COVID-19 outbreak was declared a pandemic by the World Health Organization in March 2020 and has had a significant financial, market and social dislocating impact worldwide. Under direction of the Provincial Health Officer, all schools suspended in-class instruction in March 2020 and the District remained open to continue to support students and families in a variety of ways. Parents were given the choice to send their children back to school on a gradual and part-time basis beginning June 1, 2020 and full-time beginning September 1, 2020 with new health and safety guidelines. The ongoing impact of the pandemic presents uncertainty over future cash flows and may have a significant impact on future operations including decreases in revenue, impairment of receivables, reduction in investment income and delays in completing capital project work. As the situation is dynamic and the ultimate duration and magnitude of the impact are not known, an estimate of the future financial effect on the District is not practicable at this time.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of *the Budget Transparency and Accountability Act of the Province of British Columbia* supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board. This Section requires that the financial statements be prepared in accordance with the set of standards and guidelines that comprise generally accepted accounting principles for senior governments in Canada, or if the Treasury Board makes a regulation, the set of standards and guidelines that comprise generally accepted accounting principles for senior governments in Canada as modified by the alternate standard or guideline or part thereof adopted in the regulation.

Regulation 257/2010 requires that all tax-payer supported organizations in the Schools, Universities, Colleges and Hospitals sectors prepare their financial statements in accordance with Canadian public sector accounting standards.

Regulation 198/2011 requires that restricted contributions received or receivable for acquiring or developing a depreciable tangible capital asset or contributions in the form of a depreciable tangible capital asset are to be deferred and recognized in revenue at the same rate that amortization of the related tangible capital asset is recorded. For British Columbia tax-payer

SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

a) Basis of Accounting *(continued)*

supported organizations, these contributions include government transfers and externally restricted contributions. The accounting policy requirements under Regulation 198/2011 are significantly different from the requirements of Canadian public sector accounting standards which requires that

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

As a result, revenue recognized in the statement of operations and certain related deferred capital revenue would be recorded differently under Canadian Public Sector Accounting Standards. The impact of this difference on the financial statements of the School District is as follows:

		June 30, 2021		June 30, 2020
Decrease in Annual Surplus	$	21,460	$	802,071
Increase in Accumulated Surplus	$	108,794,862	$	77,679,971
Decrease in Deferred Contributions	$	108,794,862	$	77,679,971

b) Cash and Cash Equivalents

Cash and cash equivalents include cash and highly liquid securities that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Portfolio Investments

The School District has investments in guaranteed investment certificates and term deposits that have a maturity date of greater than 3 months at the time of acquisition. GICs and term deposits not quoted in an active market are reported at cost or amortized cost.

Impairment is defined as a loss in value of a portfolio investment that is other than a temporary decline and is included in the Statement of Operations. In the case of an item in the fair value category, a reversal of any net re-measurement gains recognized in previous reporting periods up to the amount of the write-down is reported in the statement of re-measurement gains and losses. The loss is not reversed if there is a subsequent increase in value.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

d) Portfolio Investments *(continued)*

Detailed information regarding portfolio investments is disclosed in note 4.

e) Unearned Revenue

Unearned revenue includes receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

f) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in note 2 (m).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian Public Sector Accounting Standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 2 (a) for the impact of this policy on these financial statements.

g) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2019 and projected to March 31, 2022. The next valuation will be performed at March 31, 2022 for use at June 30, 2022. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

g) Employee Future Benefits *(continued)*

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated by employer. The costs are expensed as incurred.

h) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- contamination exceeds the environmental standard;
- the School District:
  - is directly responsible; or
  - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

i) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.

SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

i) Tangible Capital Assets *(continued)*

- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise.
- Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Computer Hardware & Software	5 years

j) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

k) Prepaid Expenses

Prepaid insurance and prepaid subscriptions, courses, seminars and travel are included as a prepaid expense and stated at acquisition cost and are charged to expenses over the periods expected to benefit from it.

l) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved. (see Note 12 - Interfund Transfers and Note 19 - Internally Restricted Surplus)

m) Revenue Recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

m) Revenue Recognition *(continued)*

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 2 (a) for the impact of this policy on these financial statements.

Revenue related to fees or services received in advance of the fee being earned or the service being performed is deferred and recognized when the fee is earned or the service is performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

n) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

n) Expenditures *(continued)*

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

o) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, accounts payable and accrued liabilities, long term debt and other liabilities.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition and amortization using the effective interest rate method. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of re-measurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of re-measurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations. There are no measurement gains or losses during the periods presented; therefore, no statement of remeasurement gains or losses is included in these financial statements.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

o) Financial Instruments *(continued)*

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

p) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in note 2(a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates

q) Future Changes in Accounting Policies

PS 3280 Asset Retirement Obligations issued August 2018 establishes standards for recognition, measurement, presentation and disclosure of legal obligations associated with the retirement of tangible capital assets and is effective for the year beginning July 1, 2022. A liability will be recognized when, as at the financial reporting date:

a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
b) the past transaction or event giving rise to the liability has occurred;
c) it is expected that future economic benefits will be given up; and
d) a reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the [Consolidated] Statement of Operations.

A modified retroactive application has been recommended by Government pending approval in the Fall of 2020. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

PS 3400 Revenue issued November 2018 establishes standards on how to account for and report on revenue and is effective July 1, 2023. Specifically, it differentiates between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions".

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

q) Future Changes in Accounting Policies *(continued)*

Revenue from transactions with performance obligations should be recognized when (or as) the school district satisfies a performance obligation by providing the promised goods or services to a payor.

Revenue from transactions with no performance obligations should be recognized when a school district:

a) has the authority to claim or retain an inflow of economic resources; and
b) identifies a past transaction or event that gives rise to an asset.

This standard may be applied retroactively or prospectively. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

NOTE 3 ACCOUNTS RECEIVABLE - OTHER RECEIVABLES

	2021	2020
Due from Federal Government	$ 245,516	$ 161,715
Due from Engage Sport North	45,051	21,377
Due from School District No. 93	423,822	274,062
Due from Schools Protection Program	-	53,467
Due from University of Northern British Columbia	40,000	28,240
Trade and Other	233,661	215,044
Accrued Interest	13,629	41,036
	$ 1,001,679	$ 794,941

SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 4 PORTFOLIO INVESTMENTS

Investments at cost:	2021	2020
Guaranteed Investment Certificates		
o March 29, 2021, interest at 2.50%	$ -	$ 504,000
o April 1, 2024, interest at 1.41%	100,000	-
o April 1, 2024, interest at 1.40%	100,000	-
o April 1, 2024, interest at 1.45%	100,000	-
o March 31, 2025, interest at 1.73%	100,000	-
o March 30, 2026, interest at 1.92%	100,000	-
Term deposits	-	-
o September 9, 2020, interest at 1.50%	-	100,000
o December 16, 2020, interest at 1.06%	-	12,011
o June 8, 2021, interest at 2.50%	-	700,000
o July 25, 2021 interest at 0.30%	100,223	
o January 4, 2022, interest at 0.20%	12,011	
o June 8, 2022, interest at 2.40%	700,006	700,006
o June 8, 2023, interest at 2.75%	700,000	700,000
o June 17, 2023, interest at 1.70%	200,000	200,000
o June 8, 2024, interest at 2.00%	800,000	800,000
o June 8, 2025, interest at 1.70%	800,000	800,000
o June 14, 2025, interest at 1.60%	1,301,545	1,301,545
o June 14, 2026, interest at 1.10%	800,000	-
	$ 5,913,785	$ 5,817,562

No impairment has been identified by management and no investments were reclassified between the cost and fair value categories during the year.

SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 5 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER

	2021	2020
Trade payables	$ 2,234,954	$ 2,662,405
Accrued payables	686,149	482,529
Contract holdbacks	455,303	2,573,339
Other	4,480	15,840
	$ 3,380,886	$ 5,734,113

NOTE 6 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	2021	2020
Deferred revenue, beginning of year	$ 2,622,996	$ 2,570,025
Add:		
Provincial grants	20,730,840	14,230,350
Other	1,331,066	2,897,854
Investment income	25,856	24,445
	24,710,758	19,722,674
Less:		
Allocated to revenue	(21,366,912)	(16,937,503)
Recovered	-	(162,175)
	$ 3,343,846	$ 2,622,996

NOTE 7 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 7 DEFERRED CAPITAL REVENUE *(continued)*

	2021	2020
Unspent deferred capital revenue, beginning of year	$ 381,786	$ 1,183,857
Add:		
Provincial grants	10,199,856	20,863,881
Other income	45,000	6,777
Investment income	2,044	4,089
	10,628,686	22,058,604
Less:		
Transferred to deferred capital revenue - capital additions	(2,482,513)	(2,322,947)
Transferred to deferred capital revenue - work in progress	(1,257,485)	(15,744,300)
Transferred to revenue - site purchases	(3,366,890)	(87,171)
Deferred contribution in support of maintenance	(3,161,472)	(3,522,400)
Unspent deferred capital revenue, end of year	360,326	381,786
Deferred capital revenue, beginning of year	$ 77,298,185	$ 78,455,933
Transferred from deferred revenue - capital additions	2,482,513	2,322,947
Transferred from deferred revenue - work in progress	33,893,279	-
Amortization of deferred capital revenue	(3,458,841)	(3,480,695)
Revenue recognized on write-off of building	(1,780,600)	-
Deferred capital revenue, end of year	108,434,536	77,298,185
Work in progress, beginning of year	32,635,794	16,891,494
Transferred from deferred revenue - work in progress	1,257,485	15,744,300
Transferred to deferred capital revenue	(33,893,279)	-
Work in progress, end of year	-	32,635,794
Total deferred capital revenue, end of year	$ 108,794,862	$ 110,315,765

SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 8 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, vacation and overtime. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	2021	2020
Reconciliation of accrued benefit obligation		
Accrued benefit obligation - April 1	$ 2,074,986	$ 2,061,451
Service cost	171,206	162,378
Interest cost	48,280	52,602
Benefit payments	(166,901)	(189,196)
Actuarial loss (gain)	(72,408)	(12,249)
Accrued benefit obligation - March 31	$ 2,055,163	$ 2,074,986

	2021	2020
Reconciliation of funded status at end of fiscal year		
Accrued benefit obligation - March 31	$ 2,055,163	$ 2,074,986
Market value of plan assets - March 31	-	-
Funded status - deficit	(2,055,163)	(2,074,986)
Employer contributions after measurement date	52,755	20,532
Benefits expense after measurement date	(55,914)	(54,872)
Unamortized net actuarial loss (gain)	(299,047)	(230,161)
Accrued benefit liability - June 30	$ (2,357,369)	$ (2,339,487)

	2021	2020
Reconciliation of change in accrued benefit liability		
Accrued benefit liability - July 1	$ 2,339,487	$ 2,322,695
Net expense for fiscal period	217,007	210,634
Employer contributions	(199,125)	(193,842)
Accrued benefit liability - June 30	$ 2,357,369	$ 2,339,487

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	2021	2020
Discount rate - April 1	2.25%	2.50%
Discount rate - March 31	2.50%	2.25%
Long term salary growth - April 1	2.50% + seniority	2.50% + seniority
Long term salary growth - March 31	2.50% + seniority	2.50% + seniority
EARSL - March 31	10.6	10.6

NOTE 9 EMPLOYEE PENSION PLANS

The school district and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trusteed pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2019, the Teachers' Pension Plan has about 49,000 active members and approximately 39,000 retired members. As of December 31, 2019, the Municipal Pension Plan has about 213,000 active members, including approximately 27,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2017, indicated a $1,656 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018, indicated a $2,866 million funding surplus for basic pension benefits on a going concern basis.

The school district paid $12,146,325 for employer contributions to the plans for the year ended June 30, 2021 (2020: $12,056,130).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2020, with results available in 2021. The next valuation for the Municipal Pension Plan will be as at December 31, 2021, with results available in 2022.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 10 OTHER LIABILITIES

	2021	2020
Payroll	$ 2,808,629	$ 2,573,707
Accrued vacation	2,383,382	1,594,616
Teacher summer savings plan	5,090,483	5,121,213
Other	3,974,223	3,154,274
	$ 14,256,717	$ 12,443,810

NOTE 11 TANGIBLE CAPITAL ASSETS

Net Book Value:	2021	2020
Sites	$ 20,429,447	$ 17,062,557
Buildings	117,743,132	86,217,363
Buildings - WIP (work in progress)	-	33,606,169
Furniture & equipment	4,530,177	3,735,425
Computer hardware	3,747,942	3,802,108
Total	$ 146,450,698	$ 144,423,622

June 30, 2021

Cost:	Opening	Additions	Disposals	Transfers (WIP)	Total 2021
Sites	$ 17,062,557	$ 3,366,890	$ -	$ -	$ 20,429,447
Buildings	203,095,561	2,319,888	14,039,819	34,863,654	$ 226,239,284
Buildings - WIP	33,606,169	1,257,485	-	(34,863,654)	$ -
Furniture & equipment	5,985,145	1,393,267	498,241	-	$ 6,880,171
Computer hardware	5,884,972	1,122,829	1,025,139	-	$ 5,982,662
Total	$ 265,634,404	$ 9,460,359	$ 15,563,199	$ -	$ 259,531,564

Accumulated Amortization:	Opening	Amortization	Disposals		Total 2021
Sites	$ -	$ -	$ -	$ -	$ -
Buildings	116,878,198	3,877,173	12,259,219	-	108,496,152
Furniture & equipment	2,249,720	598,515	498,241	-	2,349,994
Computer hardware	2,082,864	1,176,995	1,025,139	-	2,234,720
Total	$ 121,210,782	$ 5,652,683	$ 13,782,599	$ -	$ 113,080,866

SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 11 TANGIBLE CAPITAL ASSETS *(continued)*

June 30, 2020

Cost:	Opening	Additions	Disposals	Transfers (WIP)	Total 2020
Sites	$ 16,975,386	$ 87,171	$ -	$ -	$ 17,062,557
Buildings	199,716,011	3,379,550	-	-	$ 203,095,561
Buildings - WIP	17,861,869	15,744,300	-	-	$ 33,606,169
Furniture & equipment	5,835,557	967,697	818,109	-	$ 5,985,145
Computer hardware	4,828,155	1,617,543	560,726	-	$ 5,884,972
Total	$ 245,216,978	$ 21,796,261	$ 1,378,835	$ -	$ 265,634,404

Accumulated Amortization:	Opening	Amortization	Disposals		Total 2020
Sites	$ -	$ -	$ -	$ -	$ -
Buildings	113,039,700	3,838,498	-	-	116,878,198
Furniture & equipment	2,484,273	583,556	818,109	-	2,249,720
Computer hardware	1,677,958	965,632	560,726	-	2,082,864
Total	$ 117,201,931	$ 5,387,686	$ 1,378,835	$ -	$ 121,210,782

Buildings – work in progress having a value of $nil (2020: $33,609,169) have not been amortized. Amortization of these assets will commence when the asset is put into service.

NOTE 12 WRITE-OFF OF BUILDING

During the year, the School District wrote off a school building which was had been home to Shas Ti Kelly Road Secondary School at 7405 Kelly Road in Prince George. The replacement building was available for use during the year, and demolition of the old building commenced. The building was originally constructed in 1961, with additions made to the building between 1963 and 1994. The cumulative cost of the school recorded in the School District's books was $14,039,819. The net book value of the school written off was $1,780,638 offset by a write off of an equal amount of deferred capital contributions.

NOTE 13 INTERFUND TRANSFERS

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2021, were as follows:

- A transfer in the amount of $724,379 (2020 - $44,999) was made from Special Purpose Funds to the Capital Fund for the purchase of capital assets.
- A transfer in the amount of $1,629,092 (2020 - $3,545,610) was made from the Operating Fund to the Capital Fund for the purchase of capital assets.

NOTE 14 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, School Districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

NOTE 15 CONTRACTUAL OBLIGATIONS

The School District has entered into a number of multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

	2022	2023	2024	2025	2026
Student transportation contract	$ 4,250,000	$ -	$ -	$ -	$ -
Shas Ti Kelly Road Construction	5,275,155	-	-	-	-
Vehicle operating leases	250,608	157,318	51,388	-	-
Property lease	101,820	101,820	101,820	-	-
Copier leases	219,737	219,737	-	-	-
	$ 10,097,320	$ 478,875	$ 153,208	$ -	$ -

NOTE 16 CONTRACTUAL RIGHTS

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The School District's contractual rights arise because contracts entered into for shared use agreements and property rentals and leases. The following table summarizes the contractual rights of the School District for future assets:

	2022	2023	2024	2025	2026
Shared use agreement	$ 137,500	$ 277,750	$ 283,305	$ 288,971	$ 294,751
Lease revenue	480,000	480,000	480,000	480,000	480,000
	$ 617,500	$ 757,750	$ 763,305	$ 768,971	$ 774,751

NOTE 17 CONTINGENT LIABILITIES

The nature of the School District's activities is such that there is usually litigation pending or in process at any time. With respect to unsettled claims at June 30, 2021, management believes the School District has valid defenses and appropriate insurance coverage in place. In the event that any claims are successful, management believes that such claims are not expected to have a material effect on the School District's financial position.

Legal liabilities may exist for the removal or disposal of asbestos in schools that will undergo major renovations or demolition. The fair value of the liability for asbestos removal or disposal will be recognized in the period in which it is incurred if a reasonable estimate or fair value can be made. As at June 30, 2021, the amounts and timing of any such liabilities are not reasonably determinable.

SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 18 BUDGET FIGURES

Budget figures included in the financial statements were approved by the Board through the adoption of an amended annual budget on February 23, 2021. Reconciliation to the original approved budget is presented below:

	Original Approved Budget	Amendments	Amended Approved Budget
Revenue:			
Ministry of Education Provincial Grants	$ 157,061,967	$ 9,709,697	$ 166,771,664
Tuition	-	58,080	58,080
Other revenue	4,047,594	(423,216)	3,624,378
Rentals and leases	600,000	(155,000)	445,000
Investment income	532,000	(305,000)	227,000
Amortization of deferred capital revenue	3,480,687	(20,693)	3,459,994
	165,722,248	8,863,868	174,586,116
Expenses:			
Instruction	127,988,019	12,548,846	140,536,865
District administration	7,198,242	(89,571)	7,108,671
Operations and maintenance	28,691,354	142,242	28,833,596
Transportation and housing	4,221,942	(87,438)	4,134,504
	168,099,557	12,514,079	180,613,636
Annual deficiency	(2,377,309)	(3,650,211)	(6,027,520)
Budgeted allocation of surplus	568,397	4,155,879	4,724,276
Budgeted annual surplus for the year	$ (1,808,912)	$ 505,668	$ (1,303,244)
Comprised of:			
Operating fund surplus	$ -	$ -	$ -
Special purpose fund surplus	-	-	-
Capital fund surplus	(1,808,912)	505,668	(1,303,244)
Budgeted annual surplus for the year	$ (1,808,912)	$ 505,668	$ (1,303,244)

NOTE 19 EXPENSE BY OBJECT

	2021	2020
Salaries and benefits	$ 143,939,583	$ 142,648,786
Services and supplies	23,504,448	25,550,929
Amortization	5,652,683	5,387,686
	$ 173,096,714	$ 173,587,401

NOTE 20 INTERNALLY RESTRICTED SURPLUS – OPERATING FUND

Internally Restricted by Board due to:	2021	2020
Operations Spanning the School Year		
School surpluses	$ 2,732,534	$ 927,553
Future years' operating budgets	269,623	420,054
Technology, equipment and capital projects	2,831,285	3,144,041
Department and program surpluses	346,367	208,041
Nature of Constraints on the Funds		
Ministry of Education		
Indigenous Education	653,169	473,053
Special Advisory Committee	75,000	-
2020/2021 Operating Holdback Carryover	396,173	-
Specific Purpose Grant Funding	675,600	252,197
Recreation trusts and other funds	145,976	123,527
Anticipated Unusual Expenses Identified		
Building Stronger Schools	350,000	350,000
Portables	-	179,534
Total Available for Future Operations	$ 8,475,727	$ 6,078,000

NOTE 21 COMPARATIVE FIGURES

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year surplus.

NOTE 22 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 23 RISK MANAGEMENT

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in guaranteed investment certificates, term deposits and bonds.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

- Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.
- Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest solely in guaranteed investment certificates, term deposits and bonds that have a maturity date of no more than 5 years.

c) Liquidity risk:

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

School District No. 57 (Prince George)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2021

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Actual	2020 Actual
	$	$	$	$	$
Accumulated Surplus (Deficit), beginning of year	6,078,000		34,496,895	**40,574,895**	44,838,068
Changes for the year					
Surplus (Deficit) for the year	4,026,819	724,379	1,173,048	**5,924,246**	(4,263,173)
Interfund Transfers					
Tangible Capital Assets Purchased	(1,629,092)	(724,379)	2,353,471	-	
Net Changes for the year	**2,397,727**	-	**3,526,519**	**5,924,246**	**(4,263,173)**
Accumulated Surplus (Deficit), end of year - Statement 2	**8,475,727**	-	**38,023,414**	**46,499,141**	40,574,895

School District No. 57 (Prince George)

Schedule 2 (Unaudited)

Schedule of Operating Operations
Year Ended June 30, 2021

	2021 Budget	**2021 Actual**	2020 Actual
	$	**$**	$
Revenues			
Provincial Grants			
Ministry of Education	143,452,248	**144,505,630**	142,115,486
Other	122,580	**229,180**	217,700
Tuition		**56,500**	69,000
Other Revenue	1,461,878	**2,117,838**	1,887,219
Rentals and Leases	445,000	**523,233**	622,455
Investment Income	200,000	**234,464**	384,428
Total Revenue	145,681,706	**147,666,845**	145,296,288
Expenses			
Instruction	118,485,943	**113,934,927**	116,527,077
District Administration	6,999,970	**6,829,178**	7,891,393
Operations and Maintenance	19,901,120	**18,921,270**	20,093,547
Transportation and Housing	4,134,504	**3,954,651**	3,272,794
Total Expense	149,521,537	**143,640,026**	147,784,811
Operating Surplus (Deficit) for the year	(3,839,831)	**4,026,819**	(2,488,523)
Budgeted Appropriation (Retirement) of Surplus (Deficit)	4,724,276		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(884,445)	**(1,629,092)**	(3,545,610)
Total Net Transfers	(884,445)	**(1,629,092)**	(3,545,610)
Total Operating Surplus (Deficit), for the year	-	**2,397,727**	(6,034,133)
Operating Surplus (Deficit), beginning of year		**6,078,000**	12,112,133
Operating Surplus (Deficit), end of year		**8,475,727**	6,078,000
Operating Surplus (Deficit), end of year			
Internally Restricted		**8,475,727**	6,078,000
Total Operating Surplus (Deficit), end of year		**8,475,727**	6,078,000

School District No. 57 (Prince George)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source
Year Ended June 30, 2021

	2021 Budget	**2021 Actual**	2020 Actual
	$	**$**	$
Provincial Grants - Ministry of Education			
Operating Grant, Ministry of Education	136,854,380	**137,630,326**	135,961,749
ISC/LEA Recovery	(390,454)	**(441,144)**	(464,480)
Other Ministry of Education Grants			
Pay Equity	2,271,692	**2,271,692**	2,271,692
Funding for Graduated Adults		**115,467**	116,352
Student Transportation Fund	687,663	**687,663**	687,663
Carbon Tax Grant			155,406
Employer Health Tax Grant			1,100,223
Support Staff Benefits Grant	-	**195,756**	131,842
Support Staff Wage Increase Funding			586,472
Teachers' Labour Settlement Funding	3,726,145	**3,726,145**	1,546,842
Early Career Mentorship Funding	300,000	**300,000**	-
FSA Scorer Grant		**15,693**	15,693
Early Learning Framework	2,822	**4,032**	6,032
Total Provincial Grants - Ministry of Education	143,452,248	**144,505,630**	142,115,486
Provincial Grants - Other	122,580	**229,180**	217,700
Tuition			
International and Out of Province Students	-	**56,500**	69,000
Total Tuition	-	**56,500**	69,000
Other Revenues			
Other School District/Education Authorities	350,000	**423,822**	274,062
Funding from First Nations	390,454	**441,144**	464,480
Miscellaneous			
Administration Fees	108,701	**108,941**	100,316
After School Sports Initiative	198,000	**198,000**	-
Cafeteria Recoveries	40,000	**86,936**	85,929
Miscellaneous	354,723	**831,262**	825,734
Municipal Purchasing Group Mastercard Rebate	20,000	**27,733**	36,698
Northern Development Initiative Trust - Trades Training	-	**-**	100,000
Total Other Revenue	1,461,878	**2,117,838**	1,887,219
Rentals and Leases	445,000	**523,233**	622,455
Investment Income	200,000	**234,464**	384,428
Total Operating Revenue	145,681,706	**147,666,845**	145,296,288

School District No. 57 (Prince George)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object
Year Ended June 30, 2021

	2021 Budget	**2021 Actual**	2020 Actual
	$	**$**	$
Salaries			
Teachers	57,415,324	**56,940,262**	57,420,502
Principals and Vice Principals	9,029,818	**9,813,888**	9,340,782
Educational Assistants	13,455,245	**13,393,027**	15,465,393
Support Staff	12,321,700	**12,019,724**	12,122,987
Other Professionals	7,738,831	**7,014,840**	7,319,697
Substitutes	3,968,485	**3,030,331**	3,291,700
Total Salaries	103,929,403	**102,212,072**	104,961,061
Employee Benefits	23,580,763	**24,236,192**	24,859,444
Total Salaries and Benefits	127,510,166	**126,448,264**	129,820,505
Services and Supplies			
Services	6,695,726	**3,771,526**	4,375,824
Student Transportation	4,064,763	**3,831,394**	3,138,418
Professional Development and Travel	1,283,746	**952,015**	1,227,108
Rentals and Leases	466,636	**489,751**	442,003
Dues and Fees	81,830	**94,058**	75,533
Insurance	335,500	**292,756**	321,132
Interest	-		
Supplies	6,073,860	**4,781,257**	5,404,549
Utilities	3,009,310	**2,979,005**	2,979,739
Total Services and Supplies	22,011,371	**17,191,762**	17,964,306
Total Operating Expense	149,521,537	**143,640,026**	147,784,811

School District No. 57 (Prince George)

Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	$	$	$	$	$	$	$
1 Instruction							
1.02 Regular Instruction	45,345,812	577,849	166,988	76,037		2,088,947	**48,255,633**
1.03 Career Programs	717,600		195	41,272		7,891	**766,958**
1.07 Library Services	1,235,462	37,395		460,200		20,928	**1,753,985**
1.08 Counselling	1,906,146	17,344				66,977	**1,990,467**
1.10 Special Education	5,077,957	147,322	10,674,953	142,093	1,914,806	141,408	**18,098,539**
1.30 English Language Learning	1,806,275					34,947	**1,841,222**
1.31 Indigenous Education	229,913	411,786	2,524,079	41,698	560,547	39,134	**3,807,157**
1.41 School Administration		7,877,723		2,837,893	566,216	410,849	**11,692,681**
1.60 Summer School							**-**
1.64 Other	90,938	5,788	26,812	80,939			**204,477**
Total Function 1	**56,410,103**	**9,075,207**	**13,393,027**	**3,680,132**	**3,041,569**	**2,811,081**	**88,411,119**
4 District Administration							
4.11 Educational Administration	530,159	596,179		143,390	943,829	70,551	**2,284,108**
4.40 School District Governance					142,134		**142,134**
4.41 Business Administration		142,502		867,386	1,341,912	11,198	**2,362,998**
Total Function 4	**530,159**	**738,681**	**-**	**1,010,776**	**2,427,875**	**81,749**	**4,789,240**
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				94,866	685,606		**780,472**
5.50 Maintenance Operations				6,468,574	837,605	104,119	**7,410,298**
5.52 Maintenance of Grounds				674,210		33,382	**707,592**
5.56 Utilities							**-**
Total Function 5	**-**	**-**	**-**	**7,237,650**	**1,523,211**	**137,501**	**8,898,362**
7 Transportation and Housing							
7.41 Transportation and Housing Administration				80,730	22,185		**102,915**
7.70 Student Transportation							**-**
7.73 Housing				10,436			**10,436**
Total Function 7	**-**	**-**	**-**	**91,166**	**22,185**	**-**	**113,351**
9 Debt Services							
Total Function 9	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Functions 1 - 9	**56,940,262**	**9,813,888**	**13,393,027**	**12,019,724**	**7,014,840**	**3,030,331**	**102,212,072**

School District No. 57 (Prince George)

Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Actual	2021 Budget	2020 Actual
	$	$	$	$	$	$	$
1 Instruction							
1.02 Regular Instruction	**48,255,633**	11,057,309	**59,312,942**	2,529,014	**61,841,956**	65,300,236	62,792,540
1.03 Career Programs	**766,958**	168,560	**935,518**	317,621	**1,253,139**	1,220,224	1,528,622
1.07 Library Services	**1,753,985**	414,290	**2,168,275**	162,428	**2,330,703**	2,405,402	2,314,315
1.08 Counselling	**1,990,467**	433,045	**2,423,512**	624	**2,424,136**	2,109,999	2,592,395
1.10 Special Education	**18,098,539**	4,396,102	**22,494,641**	271,807	**22,766,448**	23,792,863	25,479,099
1.30 English Language Learning	**1,841,222**	416,398	**2,257,620**	4,213	**2,261,833**	2,222,023	1,724,314
1.31 Indigenous Education	**3,807,157**	935,395	**4,742,552**	478,832	**5,221,384**	6,012,082	5,106,375
1.41 School Administration	**11,692,681**	3,171,882	**14,864,563**	253,409	**15,117,972**	14,465,501	14,196,919
1.60 Summer School	-		-		-	53,959	53,163
1.64 Other	**204,477**	51,709	**256,186**	461,170	**717,356**	903,654	739,335
Total Function 1	**88,411,119**	**21,044,690**	**109,455,809**	**4,479,118**	**113,934,927**	118,485,943	116,527,077
4 District Administration							
4.11 Educational Administration	**2,284,108**	544,515	**2,828,623**	336,818	**3,165,441**	3,563,009	4,369,789
4.40 School District Governance	**142,134**	7,502	**149,636**	143,280	**292,916**	274,632	333,992
4.41 Business Administration	**2,362,998**	523,071	**2,886,069**	484,752	**3,370,821**	3,162,329	3,187,612
Total Function 4	**4,789,240**	**1,075,088**	**5,864,328**	**964,850**	**6,829,178**	6,999,970	7,891,393
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	**780,472**	176,898	**957,370**	454,408	**1,411,778**	1,404,289	1,411,484
5.50 Maintenance Operations	**7,410,298**	1,745,451	**9,155,749**	3,077,954	**12,233,703**	13,229,514	13,416,410
5.52 Maintenance of Grounds	**707,592**	167,089	**874,681**	998,772	**1,873,453**	1,743,507	1,979,396
5.56 Utilities	-		-	3,402,336	**3,402,336**	3,523,810	3,286,257
Total Function 5	**8,898,362**	**2,089,438**	**10,987,800**	**7,933,470**	**18,921,270**	19,901,120	20,093,547
7 Transportation and Housing							
7.41 Transportation and Housing Administration	**102,915**	24,417	**127,332**	4,270	**131,602**	146,508	160,466
7.70 Student Transportation	-		-	3,803,754	**3,803,754**	3,985,996	3,112,328
7.73 Housing	**10,436**	2,559	**12,995**	6,300	**19,295**	2,000	-
Total Function 7	**113,351**	**26,976**	**140,327**	**3,814,324**	**3,954,651**	4,134,504	3,272,794
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	**102,212,072**	**24,236,192**	**126,448,264**	**17,191,762**	**143,640,026**	149,521,537	147,784,811

School District No. 57 (Prince George)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations
Year Ended June 30, 2021

	2021 Budget	**2021 Actual**	2020 Actual
	$	**$**	$
Revenues			
Provincial Grants			
Ministry of Education	20,706,840	**19,881,134**	14,043,722
Other Revenue	2,098,000	**1,459,922**	2,869,336
Investment Income	22,000	**25,856**	24,445
Total Revenue	22,826,840	**21,366,912**	16,937,503
Expenses			
Instruction	22,050,922	**19,860,304**	16,123,556
District Administration	108,701	**108,941**	100,316
Operations and Maintenance	667,217	**667,217**	667,217
Transportation and Housing		**6,071**	1,415
Total Expense	22,826,840	**20,642,533**	16,892,504
Special Purpose Surplus (Deficit) for the year	-	**724,379**	44,999
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased		**(724,379)**	(44,999)
Total Net Transfers	-	**(724,379)**	(44,999)
Total Special Purpose Surplus (Deficit) for the year	-	**-**	-
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		**-**	-

School District No. 57 (Prince George)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	$	$	$	$	$	$	$	$	$
Deferred Revenue, beginning of year		87,340	839,601	1,360,714	570	25,421	53,845	158,547	
Add: Restricted Grants									
Provincial Grants - Ministry of Education	667,217	498,079			320,000	78,400	172,306	2,157,419	395,411
Other			32,696	1,252,800					
Investment Income			23,893	1,963					
	667,217	498,079	56,589	1,254,763	320,000	78,400	172,306	2,157,419	395,411
Less: Allocated to Revenue	667,217	429,501	49,716	1,390,492	271,634	66,824	106,771	1,804,918	395,411
Deferred Revenue, end of year	**-**	**155,918**	**846,474**	**1,224,985**	**48,936**	**36,997**	**119,380**	**511,048**	**-**
Revenues									
Provincial Grants - Ministry of Education	667,217	429,501			271,634	66,824	106,771	1,804,918	395,411
Other Revenue			25,823	1,388,529					
Investment Income			23,893	1,963					
	667,217	429,501	49,716	1,390,492	271,634	66,824	106,771	1,804,918	395,411
Expenses									
Salaries									
Teachers							28,704	8,153	
Principals and Vice Principals									
Educational Assistants		342,341			186,765		13,122	314,412	
Support Staff	122,998							187,962	108,360
Other Professionals	63,778				7,588	51,830		675,509	70,223
Substitutes					6,974	176	2,267	1,301	137,551
	186,776	342,341	-	-	201,327	52,006	44,093	1,187,337	316,134
Employee Benefits	14,706	87,160			53,113	12,117	10,171	292,088	66,167
Services and Supplies	465,735		49,716	1,310,489	17,194	2,701	45,533	292,764	13,110
	667,217	429,501	49,716	1,310,489	271,634	66,824	99,797	1,772,189	395,411
Net Revenue (Expense) before Interfund Transfers	-	-	-	80,003	-	-	6,974	32,729	-
Interfund Transfers									
Tangible Capital Assets Purchased				(80,003)			(6,974)	(32,729)	
	-	-	-	(80,003)	-	-	(6,974)	(32,729)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 57 (Prince George)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2021

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund	PRP Regional Hospital	PRP Two Wolves Centre	PRP FASD Outreach
	$	$	$	$	$	$	$	$	$
Deferred Revenue, beginning of year		7,665		57,768			14,893	-	4,019
Add: Restricted Grants									
Provincial Grants - Ministry of Education	8,780,297	100,737	51,000	6,000	1,069,663	5,000,731	320,708	265,332	686,741
Other									
Investment Income									
	8,780,297	100,737	51,000	6,000	1,069,663	5,000,731	320,708	265,332	686,741
Less: Allocated to Revenue	8,780,297	6,071	-	31,886	1,025,113	4,915,535	327,385	265,332	640,164
Deferred Revenue, end of year	**-**	**102,331**	**51,000**	**31,882**	**44,550**	**85,196**	**8,216**	**-**	**50,596**
Revenues									
Provincial Grants - Ministry of Education	8,780,297	6,071		31,886	1,025,113	4,915,535	327,385	265,332	640,164
Other Revenue									
Investment Income									
	8,780,297	6,071	-	31,886	1,025,113	4,915,535	327,385	265,332	640,164
Expenses									
Salaries									
Teachers	7,141,621					373,964	205,173	186,912	293,841
Principals and Vice Principals						118,487			
Educational Assistants		461				1,338,661	27,760		
Support Staff					450,078	259,271		8,787	18,751
Other Professionals						56,154			110,387
Substitutes						1,133,838	1,245	5,810	285
	7,141,621	461	-	-	450,078	3,280,375	234,178	201,509	423,264
Employee Benefits	1,638,676	60			72,078	870,267	52,191	34,033	98,391
Services and Supplies		5,550		33	161,704	540,286	34,056	29,790	118,509
	8,780,297	6,071	-	33	683,860	4,690,928	320,425	265,332	640,164
Net Revenue (Expense) before Interfund Transfers	-	-	-	31,853	341,253	224,607	6,960	-	-
Interfund Transfers									
Tangible Capital Assets Purchased				(31,853)	(341,253)	(224,607)	(6,960)		
	-	-	-	(31,853)	(341,253)	(224,607)	(6,960)	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 57 (Prince George)
Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2021

	PRP Camp Trapping	FASD - Other	Community LINK - Other	TOTAL
	$	$	$	$
Deferred Revenue, beginning of year	8,141	4,472		2,622,996
Add: Restricted Grants				
Provincial Grants - Ministry of Education	160,799			20,730,840
Other			45,570	1,331,066
Investment Income				25,856
	160,799	-	45,570	22,087,762
Less: Allocated to Revenue	147,075	-	45,570	21,366,912
Deferred Revenue, end of year	**21,865**	**4,472**	**-**	**3,343,846**
Revenues				
Provincial Grants - Ministry of Education	147,075			19,881,134
Other Revenue			45,570	1,459,922
Investment Income				25,856
	147,075	-	45,570	21,366,912
Expenses				
Salaries				
Teachers	93,501			8,331,869
Principals and Vice Principals				118,487
Educational Assistants				2,223,522
Support Staff	8,787			1,164,994
Other Professionals				1,035,469
Substitutes	3,690			1,293,137
	105,978	-	-	14,167,478
Employee Benefits	22,623			3,323,841
Services and Supplies	18,474		45,570	3,151,214
	147,075	-	45,570	20,642,533
Net Revenue (Expense) before Interfund Transfers	-	-	-	724,379
Interfund Transfers				
Tangible Capital Assets Purchased				(724,379)
	-	-	-	(724,379)
Net Revenue (Expense)	-	-	-	-

School District No. 57 (Prince George)

Schedule 4 (Unaudited)

Schedule of Capital Operations
Year Ended June 30, 2021

	2021 Budget	2021 Actual Invested in Tangible Capital Assets	2021 Actual Local Capital	2021 Actual Fund Balance	2020 Actual
	$	$	$	$	$
Revenues					
Provincial Grants					
Ministry of Education	2,612,576	**6,528,362**		**6,528,362**	3,599,482
Other		-		-	-
Other Revenue				-	10,089
Investment Income	5,000			-	171
Amortization of Deferred Capital Revenue	3,459,994	**3,458,841**		**3,458,841**	3,480,695
Total Revenue	6,077,570	**9,987,203**	-	**9,987,203**	7,090,437
Expenses					
Operations and Maintenance	2,612,576	**3,161,472**		**3,161,472**	3,522,400
Amortization of Tangible Capital Assets					
Operations and Maintenance	5,652,683	**5,652,683**		**5,652,683**	5,387,686
Total Expense	8,265,259	**8,814,155**	-	**8,814,155**	8,910,086
Capital Surplus (Deficit) for the year	(2,187,689)	**1,173,048**	-	**1,173,048**	(1,819,649)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	884,445	**2,353,471**		**2,353,471**	1,424,685
Local Capital				-	2,165,924
Total Net Transfers	884,445	**2,353,471**	-	**2,353,471**	3,590,609
Total Capital Surplus (Deficit) for the year	(1,303,244)	**3,526,519**	-	**3,526,519**	1,770,960
Capital Surplus (Deficit), beginning of year		**34,496,895**		**34,496,895**	32,725,935
Capital Surplus (Deficit), end of year		**38,023,414**	-	**38,023,414**	34,496,895

School District No. 57 (Prince George)

Tangible Capital Assets
Year Ended June 30, 2021

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	$	$	$	$	$	$	$
Cost, beginning of year	17,062,557	203,095,561	5,985,145			5,884,972	**232,028,235**
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw	3,366,890	1,964,182	456,734			52,120	**5,839,926**
Deferred Capital Revenue - Other		60	9,417				**9,477**
Operating Fund		355,646	510,941			762,505	**1,629,092**
Special Purpose Funds			416,175			308,204	**724,379**
Transferred from Work in Progress		34,863,654					**34,863,654**
	3,366,890	37,183,542	1,393,267	-	-	1,122,829	**43,066,528**
Decrease:							
Deemed Disposals			498,241			1,025,139	**1,523,380**
Written-off/down During Year		14,039,819					**14,039,819**
	-	14,039,819	498,241	-	-	1,025,139	**15,563,199**
Cost, end of year	20,429,447	226,239,284	6,880,171	-	-	5,982,662	**259,531,564**
Work in Progress, end of year							**-**
Cost and Work in Progress, end of year	20,429,447	226,239,284	6,880,171	-	-	5,982,662	**259,531,564**
Accumulated Amortization, beginning of year		116,878,198	2,249,720			2,082,864	**121,210,782**
Changes for the Year							
Increase: Amortization for the Year		3,877,173	598,515			1,176,995	**5,652,683**
Decrease:							
Deemed Disposals			498,241			1,025,139	**1,523,380**
Written-off During Year		12,259,219					**12,259,219**
		12,259,219	498,241	-	-	1,025,139	**13,782,599**
Accumulated Amortization, end of year		108,496,152	2,349,994	-	-	2,234,720	**113,080,866**
Tangible Capital Assets - Net	**20,429,447**	**117,743,132**	**4,530,177**	**-**	**-**	**3,747,942**	**146,450,698**

School District No. 57 (Prince George)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress
Year Ended June 30, 2021

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	$	$	$	$	$
Work in Progress, beginning of year	33,606,169				**33,606,169**
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	1,257,485				**1,257,485**
	1,257,485	-	-	-	**1,257,485**
Decrease:					
Transferred to Tangible Capital Assets	34,863,654				**34,863,654**
	34,863,654	-	-	-	**34,863,654**
Net Changes for the Year	(33,606,169)	-	-	-	**(33,606,169)**
Work in Progress, end of year	**-**	-	-	-	-

School District No. 57 (Prince George)

Schedule 4C (Unaudited)

Deferred Capital Revenue
Year Ended June 30, 2021

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	$	$	$	$
Deferred Capital Revenue, beginning of year	71,358,571	2,799,311	3,140,303	**77,298,185**
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	2,473,036	9,477		**2,482,513**
Transferred from Work in Progress	33,863,654	29,625		**33,893,279**
	36,336,690	39,102	-	**36,375,792**
Decrease:				
Amortization of Deferred Capital Revenue	3,252,790	103,145	102,906	**3,458,841**
Revenue Recognized on Write-off/down of Buildings	1,780,600			**1,780,600**
	5,033,390	103,145	102,906	**5,239,441**
Net Changes for the Year	31,303,300	(64,043)	(102,906)	**31,136,351**
Deferred Capital Revenue, end of year	102,661,871	2,735,268	3,037,397	**108,434,536**
Work in Progress, beginning of year	32,606,169	29,625		**32,635,794**
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	1,257,485			**1,257,485**
	1,257,485	-	-	**1,257,485**
Decrease				
Transferred to Deferred Capital Revenue	33,863,654	29,625		**33,893,279**
	33,863,654	29,625	-	**33,893,279**
Net Changes for the Year	(32,606,169)	(29,625)	-	**(32,635,794)**
Work in Progress, end of year	-	-	-	-
Total Deferred Capital Revenue, end of year	**102,661,871**	**2,735,268**	**3,037,397**	**108,434,536**

School District No. 57 (Prince George)

Changes in Unspent Deferred Capital Revenue
Year Ended June 30, 2021

	Bylaw Capital	MEd Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	$	$	$	$	$	$
Balance, beginning of year	174,996		79,233		127,557	**381,786**
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education	10,157,261					**10,157,261**
Provincial Grants - Other			42,595			**42,595**
Other					45,000	**45,000**
Investment Income	593		555		896	**2,044**
	10,157,854	-	43,150	-	45,896	**10,246,900**
Decrease:						
Transferred to DCR - Capital Additions	2,473,036		9,477			**2,482,513**
Transferred to DCR - Work in Progress	1,257,485					**1,257,485**
Transferred to Revenue - Site Purchases	3,366,890					**3,366,890**
Deferred Contribution in Support of Maintenance	3,161,472					**3,161,472**
	10,258,883	-	9,477	-	-	**10,268,360**
Net Changes for the Year	(101,029)	-	33,673	-	45,896	**(21,460)**
Balance, end of year	**73,967**	**-**	**112,906**	**-**	**173,453**	**360,326**

SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)

September 14, 2021

MEMORANDUM

TO: Board of Education

FROM: Betty Bekkering, Chair
Policy and Governance Committee

SUBJECT: **COMMITTEE REPORT – SEPTEMBER 2021**

RECOMMENDATION

That the report of the Policy and Governance Committee meeting held on September 14, 2021 be received.

* * * * * * *

REPORT:

1) The Policy and Governance Committee met on September 14, 2021.

2) The meeting's agenda items were:

   a) Approval of the minutes of the previous meeting held.

   b) **Draft Administrative Procedure 170 Anti-Discrimination and Human Rights – Follow-Up** - The Committee continued its review and discussion of the draft administrative procedure from its previous meeting. The Acting Superintendent will revise the draft administrative procedure as requested by the Committee for review at its next meeting.

   c) **Draft Administrative Procedure 331 – Student Withdrawal from Courses - Update** – The Acting Superintendent reported that as requested by the Committee at the last meeting, AP 330 Appendix C has been changed to its own draft administrative procedure.

   d) **Child Care Policy Template** – The Acting Superintendent advised that the Board is required to develop a child care policy. Ms. Heitman drew attention to the template for the policy that was provided from the British Columbia School Trustees Association which was included in the agenda package. The committee will review the proposed membership of the group to develop the draft policy at its next meeting.

   e) **Draft Policy 4116.3 Confidential Disclosure: Whistle-Blower Protection** – The Committee reviewed and discussed draft Policy 4116.3 Confidential Disclosure: Whistle-Blower Protection that was included in the agenda package. The Acting Superintendent will review a template for this policy that is available from the British Columbia School Employers' Association. The Committee will continue its review at the next meeting.

3) The next Policy and Governance Committee meeting will be held on October 5, 2021.

/dln

SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)

September 21, 2021

MEMORANDUM

TO: Board of Education

FROM: Ron Polillo, Chair
Education Programs and Planning Committee

SUBJECT: **COMMITTEE REPORT – SEPTEMBER 2021**

RECOMMENDATION

That the report of the Education Programs and Planning Committee meeting held on September 21, 2021 be received.

* * * * * * *

REPORT:

1. The Education Program and Planning Committee met on September 21, 2021.

2. The meeting's agenda items were:

   a. **Approval of the minutes of the previous meeting held.**

   b. **Report on Summer Learning:** The Principal of Curriculum and Innovation delivered a PowerPoint presentation on the various summer learning opportunities provided to students in Grade 4 to 9.

   c. **Distance Education Program Changes:** The Vice Principal of the Central Interior Distance Education & Continuing Education delivered a PowerPoint presentation on the various programs available for Kindergarten to Adult students.

   d. **Framework Engagement Plan:** The Acting Superintendent delivered a PowerPoint presentation on the Framework for Enhancing Student Learning Report advising on the criteria, intellectual development, grade to grade transitions, human and social development, career development, review and adjustments, and the continuous improvement cycle with schools, staff, community and Rightsholders and Stakeholders.

   e. **Yearly Plan**: Review and update of the yearly plan.

3. The next Education Programs and Planning Committee meeting will be held on October 19, 2021.

SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)

November 4, 2019

MEMORANDUM

TO: Board of Education

FROM: Education Services Committee

SUBJECT: **TERMS OF REFERENCE - CATCHMENT AND CAPACITY REVIEW RIGHTSHOLDER AND STAKEHOLDER ADVISORY COMMITTEE**

RECOMMENDATION

That the revised Terms of Reference for the Expanded Committee of the Whole Catchment and Capacity Review Rightsholder and Stakeholder Advisory Committee be approved as presented.

* * * * * * * *

/dln

SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)

EXPANDED COMMITTEE OF THE WHOLE
CATCHMENT AND CAPACITY REVIEW RIGHTSHOLDER AND STAKEHOLDER ADVISORY COMMITTEE

TERMS OF REFERENCE

Purpose

To provide input to the Board of Education on the following sections of Bylaw 1 related to the Education Services Committee:

3.4.1 Facilities, planning and utilization

3.4.3 Enrolment

3.4.4 School boundaries

The Catchment and Capacity Review Rightsholder and Stakeholder Advisory Committee will consider the 2021-2026 Strategic Plan values of Transparency, Integrity, Equity, Inclusion, Respect and Community in their discussions.

Scope

1. To receive information on the school district's enrolment for the current school year related to the operating capacity of each school.

2. To receive information on projected enrolments, by school, for the next five school years

3. To identify trends, challenges and emergent issues based on the current and projected enrolments and school capacities.

4. To make recommendations to the Board of Education on options for addressing the identified trends challenges, and emergent issues.

Membership

Trustees (all)
Lheidli T'enneh Nation (1)
McLeod Lake Indian Band (1)
Simpcw First Nation (1)
Aboriginal Education Advisory Committee (1)
Assistant Superintendents (2)
CUPE 3742 (1)
CUPE 4991 (1)
Director of Facilities Services
District Parent Advisory Council (1)
District Student Advisory Council (1)
Energy and Sustainable Conservation Coordinator
Prince George District Teachers' Association (1)
Prince George Principals and Vice Principals Association (1)

Secretary Treasurer

Chair

Secretary Treasurer

Reporting

The Catchment and Capacity Review Rightsholder and Stakeholder Advisory Committee will report to the Board of Education no later than March 31 of each year with the expectation that any significant recommendations of the Committee which impact catchment boundaries be effective no earlier than the school year commencing seventeen months later.

Meetings

The Catchment and Capacity Review Rightsholder and Stakeholder Advisory Committee will meet as required between November 15 and January 15. The actual meeting date(s) will be determined when enrolment for the current school year has been finalized and confirmed by the Ministry of Education.

SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)

MEMORANDUM

September 28, 2021

TO: Board of Education

FROM: Trustee Polillo

SUBJECT: **BRITISH COLUMBIA SCHOOL TRUSTEES' ASSOCIATION**

The entire Board is looking forward to the BCSTA Northern Branch virtual meeting this Saturday October 2nd. It will be a good day of learning and sharing from each district in our region.

BCSTA's Indigenous Education Committee has launched the Trustee Knowledge Series to help Trustees learn more about Indigenous issues in education. Part four and five focus on relationships and truth to reconciliation.

Upcoming events for BCSTA include the Board Chairs meeting October 14th and BCSTA/Ministry of Education Joint Partner Liaison meeting on October 15th. On October 23rd, I will represent SD57 at Provincial Council and all Trustee will take part in 2 days of professional learning on December 3rd and 4th.

SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)

MEMORANDUM

September 28, 2021

TO: Board of Education

FROM: Trustee Polillo

SUBJECT: **TRUSTEE REPORT – AUGUST/SEPTEMBER 2021**

August 25th- Principal/Vice Principal Workshop held at Duchess Park Secondary

August 26th- Dr. Dustin Louie presentation at Principal/Vice Principal meetings

August 27th – Meeting with Ministry of Education Advisor's - Zoom

September 3rd- Video shoot for Welcome Back message

September 7th- Welcome students and staff at Shas Ti Kelly Road Secondary School

September 8th- In person meeting with Ministry of Education Special Advisors

September 14th- Media Conference

September 14th- Policy and Governance Committee meeting

September 15th- Welcome Back breakfast at Central Administration Office

September 20th- Management and Finance Committee Meeting

September 21st- Education Programs and Planning Committee meeting (Chair)

September 23rd- Shas Ti Kelly Road Secondary Schoo open house

September 24th- Indigenous Day of Learning

September 27th- PGSS Smoke House Opening Ceremony

September 28th- Public Board meeting

Lheidli T'enneh
Whenl Lheldli T'enneh ts'inli

June 23, 2021

Trent Derrick, Chair
SD57 Board of Education
2100 Ferry Avenue
Prince George, BC V2L 4R5

By email: tderrick@sd57.bc.ca

Formal Request - NIPD be Declared an Official SD57 Holiday

Dear Chair Derrick:

I am writing on behalf of our members and Chief & Council to formally request that National Indigenous Peoples Day on June 21, 2022 be declared an official school holiday. I further request that whenever June 21 falls on a Monday through Friday in future years, the day be declared an official school holiday.

I have recently called on the federal government to change the national holiday to June 21st National Indigenous Peoples Day from July 1st Canada Day. If the federal government is serious about reconciling with its indigenous citizens, nations, and communities, I believe this would send a positive signal. As history clearly demonstrates, indigenous people have occupied most regions of what we now call Canada for thousands of years. Canada would do well to declare a national holiday on June 21st each year to focus on its indigenous history and take time to learn more about indigenous culture, history, languages, and practices. On July 1, 2021 Canada will turn 154. That only goes back a few generations while most indigenous nations and communities can prove occupation of their unceded ancestral and treaty lands dating back thousands of years.

While I am not overly optimistic the federal government is ready to take this bold step towards true reconciliation by next year, I am hopeful that you and the SD57 Board of Education will act on this request. It is important that Lheidli students, indigenous students and all students can attend our annual NIPD Celebration in Lheidli T'enneh Memorial Park. We believe it is critical for our First Nations students, other students, and all staff to join us for this special day and use the opportunity to learn more about us, our history, our language, our songs, and our traditional practices. We also invite people from surrounding nations and communities to join us, so it makes NIPD even more special and a great learning opportunity for students and parents.

Your respectfully,

Dolleen Logan

Chief Dolleen Logan
Lheidli T'enneh First Nation

SCHOOL DISTRICT NO. 57 (PRINCE GEORGE)

2100 Ferry Avenue, Prince George, B.C. V2L 4R5
Phone: (250) 561-6800 • Fax (250) 561-6801
www.sd57.bc.ca

July 16, 2021

Chief Dolleen Logan
Lheidli T'enneh First Nation

By Email: dlogan@lheidli.ca

Hadih,

Thank you for your letter dated June 23, 2021 requesting that School District No. 57 declare June 21, National Indigenous Peoples Day, an official school holiday for students to allow them to participate in the many activities happening in the City and Lheidli T'enneh Memorial Park. We value the significance of the day and support our students, staff and parents participating in the events.

School districts currently do not have the ability to declare holidays for students. However, we have contacted the Ministry of Education to inform them of your request and to their seek advice.

In order to respond to your request in a timely manner and show our support, we commit to working with the Nations to plan for our students and staff to be fully engaged in the activities on this important day.

The Board of Education and Senior Staff would like to request a meeting with yourself and Council to collaboratively work together to plan for our students and staff to attend the events as we continue to advocate for recognition of this day.

Please advise your availability to meet by contacting Acting Superintendent Cindy Heitman at cheitman@sd57.bc.ca or 250-561-6800, Ext. 321.

Mussi Cho,

Trent Derrick, Chair
Board of Education

Cc: Joe Gosnell, Executive Director, LTFN
Vincent Joseph, Education Coordinator, LTFN
Laura Young, Education Assistant, LTFN
Kevin Brown, Communications, LTFN
Cindy Heitman, Acting Superintendent, SD57

SCHOOL DISTRICT NO. 57 (PRINCE GEORGE) SUBMISSION TO THE SELECT STANDING COMMITTEE ON FINANCE AND GOVERNMENT SERVICES

August 24, 2021

The Board of Education of School District No. 57 (Prince George) once again welcomes this opportunity to advocate for our students and to make a presentation to the Select Standing Committee on Finance and Government Services. We have made similar presentations to the Committee in prior years. As with those presentations, we will provide you with a current overview of our school district, identify three complex challenges that we face, and conclude with our recommendations for your consideration.

In preparation for this submission we have reviewed the Committee's August 2020 Report on the Budget 2021 Consultation, the March 2021 BC School Trustees Association Report on School Life Cycle Funding, the Ministry of Education's 2021/22 – 2023/24 Service Plan released April 2021, the Guiding Principles behind the Framework for Enhancing Student Learning. The recommendations included in our report must be addressed if we are to successfully support the goals outlined by the Government of British Columbia in the Budget 2022 Consultation document.

Challenges

With acknowledgement of the additional challenges caused by the COVID19 Pandemic, this presentation will focus on four of the many challenges faced by School District No. 57 (Prince George). We acknowledge that these challenges are not unique to this school district. However, they represent the framework within which we strive towards our mission of "*Inspiring Learning Anywhere*" and our vision of "*Preparing Students to Seize Life's Opportunities*". These challenges are:

1. Predictable and Sustainable Funding
2. Rural and Urban
3. Students and Families in Poverty
4. Aging School Facilities

The challenges must be considered within our school district context.

District Context

The Board of Education of School District No. 57 (Prince George) respectfully acknowledges the ancestral lands of the Lheidli T'enneh First Nation, McLeod Lake Indian Band and the Simpcw First Nation on whose lands we live, work and play.

School District No. 57 is located in the centre of the province, extending north to Mackenzie, south to Hixon, and east to McBride and Valemount. The district encompasses 52,000 square kilometers and is the second largest school district in the province in geographical size. It has a student population of approximately 12,875 school-age and adult students enrolled in 32 elementary schools, and 8 secondary schools. In addition, our Centre for Learning Alternatives provides alternate education programs as well as continuing and distance education programs. The school district's annual operating budget for 2021/22 is $147.9 million. During the 2020/21 school year the school district employed approximately 2,400 staff including teachers, educational assistants, principals and vice-principals, support and professional staff.

Predictable and Sustainable Funding

In developing its 2021/22 Annual Budget, the Board of Education again convened a Budget Consultation Committee comprised of trustees, senior staff and representatives of our educational stakeholder and Indigenous rightsholder groups. That committee's input was valuable in moving forward to determine the Board's budget priorities.

The predictability of government funding was a discussion point during the development of this school district's 2021/22 Annual Budget. Changes to funding allocation formulas in the 2021/22 school year were discussed in conjunction with the impact on the funding to the district. We appreciate that a review of the Funding Model has and continues to take place and that this is being performed collaboratively and consultatively with all K-12 Education partners. The overarching themes initially identified during the review are consistent with the concerns of this district – Independence, Funding and Certainty.

Our recommendation would be to ensure that valuable input obtained during the processes held are incorporated into the final outcomes of changes to the Funding Model. And further to ensure that the K-12 Education system is sufficiently funded to provide and deliver the new curriculum equitably to all of our students, and to ensure that districts are able to cover the costs of inflationary, contractually negotiated and PSEC approved increases.

While we appreciate that Treasury Board, through the Public Sector Employers' Council, approved increments to the salary grids of exempt staff and principals and vice-principals consistent with increments to the collective agreement salaries. It remains a significant concern to our Board of Education that school districts must fund these increases from their general operating funds. The government notionally provides funding for collectively bargained wage increases for unionized staff. As the newly approved salary ranges for exempt staff and principal and vice-principals is determined largely in reference to the salaries paid to teachers it does not make sense that incremental funding is provided for unionized staff only. All employees in each school district contribute to improving student learning and achievement.

Our recommendation is to fully fund general wage increases for all staff in the same manner that funding is provided for the increases provided to unionized staff. As the compensation guidelines and approvals are provided by Treasury Board through the Public Sector Employers' Council they should be funded by the government.

Rural and Urban

School District No. 57 (Prince George) is geographically large, with three outlying communities included within our boundaries surrounding the City of Prince George. In 2020/21 12,005 students (93.2%) attended schools in greater Prince George. Approximately 6.8% of our student population lives in the outlying communities:

- McBride, two hours east – 128 students,
- Valemount, three hours east – 223 students, and
- Mackenzie, two hours north – 520 students

Although it was already well understood, the Board of Education has certainly heard that all schools are very important to the communities and neighbourhoods that they serve. This is particularly true in the outlying communities of the school district, and the rural schools near Prince George. In these communities the economic viability of the community is often dependent upon the existence of a school offering a complete educational program for students. In addition, on weekday evenings and the weekend, rural schools are used for athletic, recreational, and cultural opportunities for the community.

Our recommendation is to ensure that appropriate government consultation and processes are in place to provide equitable access to quality public education in all rural communities.

Students and Families in Poverty

There are vulnerable students and families in all schools throughout the province, and certainly this school district is no exception. The majority of our at-risk students are located in the inner city of Prince George. We know that poverty contributes significantly to our students’ readiness for full participation in their learning.

Every day our teachers see the impact of child poverty on the students in their classrooms. As a school district we allocate funds to address the nutritional and socio-emotional needs of our students. We also provide our staff with the professional development and support to establish the appropriate conditions for learning in classrooms. In particular, we have highlighted poverty, social emotional learning, and cultural competencies and provided support throughout our school district to establish the necessary conditions for learning.

To best meet the needs of all of our learners, we have worked closely with teachers and principals to identify those practices and interventions that, while they may not completely eliminate the effects of poverty and social-emotional vulnerability, they allow the most likely avenue to improve the life chances of each child.

We are pleased to see that the BC Government is working to build a comprehensive provincial poverty reduction strategy through the Ministry of Social Development and Poverty Reduction to address the needs of vulnerable populations including students and families.

We recommend the adoption and funding of a comprehensive and accountable provincial poverty reduction strategy. With facilitated implementation of such a strategy across the Ministries to ensure that the strategy addresses the needs of vulnerable students and families. We are confident such a recommendation will improve student achievement.

Aging School Facilities and Capital Funding

According to the Ministry of Education's Facility Condition Index, the majority of our school facilities are in poor condition. Despite the high "poor" rating, our Facilities Services maintenance and custodial staff ensure that each of our schools provide clean, safe and well maintained buildings and grounds for learning, even with the ongoing challenge of operating in an environment where the COVID19 Pandemic has altered our expectations. Our operating budget and the Annual Facility Grant funds are allocated and prioritized to address the most critical maintenance needs.

Due to the emergent nature of the work related to aging infrastructure, other important maintenance work is often postponed. We were encouraged to see recommendations related to capital funding in the report on the Budget 2021 Consultation related to sustaining capital investment in schools to ensure funding will be available for new builds, upgrades and maintenance. We appreciate the availability of the School Enhancement Project and Carbon Neutral Capital Project funding which we receive for specific upgrade projects, however, this funding does not go far enough to meet the overall capital needs of our district.

We recommend that the Ministry needs to take a proactive look at the aging infrastructure in our district and others around the province to develop a plan to meet the evolving construction and replacement needs arising with both restored collective agreement language and increasing enrolment. The BCSTA Report titled The Case for Increased School Life Cycle Funding (March 2021) takes a comprehensive look at the provincial picture and provides recommendations moving forward including annual increases in the Annual Facility Grant, School Enhancement Program and Carbon Neutral Capital Program funding to address the identified provincial shortfall of capital infrastructure to extend the useful life of schools and facilities.

Recommendations

The 2021-2026 Strategic Plan of School District No. 57 (Prince George) “The Pathway to a Diverse Learning Community with Purpose, Options, and Choices for All”. Skeh Hunoont’I hodul’eh ti includes four district directions:

1. Truth and Reconciliation
2. Equity of Access
3. Wellness
4. Learning

As Trustees, we remain committed to providing the quality of education expected by all of our communities. In order to do that we offer the following recommendations to have the proper resources needed to meet that challenge.

1. Predictable and Sustainable Funding

   Ensure that the K-12 Education system is sufficiently funded to provide and deliver the new curriculum equitably to all of our students, and to ensure that districts are able to cover the costs of inflationary, contractually negotiated and PSEC approved increases.

2. Rural and Urban

   Ensure that appropriate government consultation and processes are in place to provide equitable access to quality public education in all rural communities.

3. Students and Families in Poverty

   Adopt and fund a comprehensive and accountable provincial poverty reduction strategy. Facilitate implementation of such a strategy across the Ministries to ensure that the strategy addresses the needs of vulnerable students and families.

4. Aging School Facilities and Capital

   Increase the Annual Facility Grant, School Enhancement Program and Carbon Neutral Capital Program funding annually to address the identified provincial shortfall of capital infrastructure to extend the useful life of schools and facilities.